Assembly Resolution No. 966

BY: M. of A. Alvarez

RECOGNIZING Emprendedores Latinos USA for its vast business and cultural contributions to the diverse communities of New York State

WHEREAS, Emprendedores Latinos USA ("Latino Entrepreneurs") is a community-based organization dedicated to empowering Latino entrepreneurs through education, visibility, collaboration, and access to resources that support economic growth and leadership development; and

WHEREAS, Emprendedores Latinos USA exists to empower, educate, and uplift Latino entrepreneurs by promoting business development, leadership growth, and community collaboration; and

WHEREAS, This commendable organization serves as a platform for Latino business owners, professionals, and community leaders to share knowledge, promote entrepreneurship, and strengthen economic opportunities within the Latino community; and

WHEREAS, Emprendedores Latinos USA actively fosters community engagement by highlighting Latino-owned businesses, supporting professional development, and creating spaces for networking, mentorship, and collaboration; and

WHEREAS, The economic contributions of Latino-owned businesses to the State of New York and to the United States are far-reaching and impactful; Hispanic-owned firms accounted for approximately 8.4 percent of all employer businesses in the United States in 2025 (approximately 496,000 firms) and generated more than $730 billion in annual revenue, highlighting their significant economic size and contribution to our great State and Nation; and

WHEREAS, Latino-owned businesses have shown strong, consistent growth in the United State since 2018; the number of Latino-owned businesses grew 44% from 2018 to 2023, representing a state and national trend; and

WHEREAS, The number of Latino-owned businesses in Rochester, New York grew 97% between 2015 and 2022; this upward trend is prevalent in in cities such as Buffalo and Syracuse, New York as well; while contributing to a national, record-high $653 billion in revenue, these firms are essential, often serving as community anchors; and

WHEREAS, Beyond national patterns, regional studies show that locations such as the New York City metropolitan region have tens of thousands of Latino-owned businesses, emphasizing their significance to local economies and our State's diverse communities; and

WHEREAS, The leadership and members of Emprendedores Latinos USA have demonstrated a continued commitment to advancing equity,

representation, and economic empowerment for Latino entrepreneurs at the local, state, and national levels; and

WHEREAS, The purposeful and committed members of Emprendedores Latinos USA's Board of Directors recognize the organization's positive impact on the communities it reaches and the importance of formalizing its mission, values, and strategic direction; and

WHEREAS, This noble organization's commitment to strengthening Latino-owned businesses, increasing visibility for entrepreneurs, and fostering economic opportunity within underserved communities must be acknowledged, commended, and thanked by the citizens of this great Empire State; and

WHEREAS, This Legislative Body is pleased to have this opportunity to recognize such organizations of significance which foster ethnic pride and exemplify the cultural diversity that represents and strengthens the fabric of the people and the State of New York; now, therefore, be it

RESOLVED, That this Legislative Body pause in its deliberations to recognize Emprendedores Latinos USA for its vast business and cultural contributions to the diverse communities of New York State; and be it further

RESOLVED, That a copy of this Resolution, suitably engrossed, be transmitted to Emprendedores Latinos USA.