Assembly Resolution No. 810

BY: M. of A. Anderson

MEMORIALIZING Governor Kathy Hochul to proclaim October 16, 2025, as Get Smart About Your Credit Day in the State of New York

WHEREAS, It is the sense of this Legislative Body to recognize and support initiatives that promote the financial literacy and long-term well-being of the citizens of this great State, particularly among its youth; and

WHEREAS, Attendant to such concern, and in full accord with its long-standing traditions, this Legislative Body is justly proud to memorialize Governor Kathy Hochul to proclaim October 16, 2025, as Get Smart About Your Credit Day in the State of New York, in conjunction with the observance of National Get Smart About Your Credit Day

WHEREAS, Financial literacy and responsible credit management are essential to the economic well-being and stability of individuals and families throughout New York State; and

WHEREAS, The third Thursday in October is annually observed as National Get Smart About Your Credit Day, and this year falls on October 16, 2025; and

WHEREAS, Get Smart About Your Credit Day is part of the larger Get Smart About Credit (G.S.A.C.) program, an initiative launched by the American Bankers Association Foundation in 2003 with the goal of educating young people about responsible credit use and financial management; and

WHEREAS, The G.S.A.C. program mobilizes volunteer bankers from across the country to provide free educational resources and guidance to high school students and young adults on essential financial topics including building and maintaining good credit, understanding how loans affect credit scores, reducing loan costs, preventing identity theft, creating budgets, and preparing for college expenses; and

WHEREAS, Financial responsibility is a vital life skill, and introducing these principles at an early age fosters informed, empowered individuals who are better prepared to manage their personal finances and contribute positively to their communities and the economy; and

WHEREAS, This no-cost program reflects the dedication of the banking community to improving financial literacy and accessibility for the next generation, through webinars, events, and personal engagements both in-person and virtually; and

WHEREAS, By supporting Get Smart About Your Credit Day, the State of New York acknowledges the value of financial education and affirms its commitment to empowering youth with knowledge that will serve them for a lifetime; now, therefore, be it

RESOLVED, That this Legislative Body pause in its deliberations to memorialize Governor Kathy Hochul to proclaim October 16, 2025, as Get Smart About Your Credit Day in the State of New York; and be it further

RESOLVED, That copies of this Resolution, suitably engrossed, be transmitted to The Honorable Kathy Hochul, Governor of the State of New York; and the American Bankers Association Foundation.