

Assembly Resolution No. 382

**BY:** M. of A. Vanel

**MEMORIALIZING** Governor Kathy Hochul to proclaim April 2025, as Financial Literacy Month in the State of New York

**WHEREAS,** The State of New York takes great pride in acknowledging months in recognition of important issues; and

**WHEREAS,** Financial Literacy Month will be celebrated during the month of April 2025; and

**WHEREAS,** Personal financial literacy ensures that individuals are prepared to manage money, credit, and debt; it also helps them become responsible workers, heads of households, investors, entrepreneurs, business leaders, and citizens; and

**WHEREAS,** Credit card debt is the third largest source of household indebtedness; mortgage and student loans debt markets are larger; and

**WHEREAS,** Sixty-two percent of all Americans are living paycheck to paycheck; and

**WHEREAS,** Expanding access to these mainstream financial institutions will provide individuals with less expensive and more secure options for managing their finances and building wealth; and

**WHEREAS,** Increased financial literacy empowers individuals to make wise decisions and reduces the confusion caused by the increasingly complex economy; and

**WHEREAS,** Because of the present financial crisis, there is a need for further support through government and private partnerships that can provide efficient use of resources to leverage technology advancements to reach additional consumers; and

**WHEREAS,** A greater understanding of, and familiarity with financial markets and institutions will lead to increased economic activity and growth; now, therefore, be it

**RESOLVED,** That this Legislative Body pause in its deliberation to memorialize Governor Kathy Hochul to proclaim April 2025, as Financial Literacy Month in the State of New York; and be it further

**RESOLVED,** That a copy of this Resolution, suitably engrossed, be transmitted to The Honorable Kathy Hochul, Governor of the State of New York.