

STATE OF NEW YORK

9575

IN ASSEMBLY

January 21, 2026

Introduced by M. of A. WOERNER -- read once and referred to the Committee on Racing and Wagering

AN ACT to amend the racing, pari-mutuel wagering and breeding law, in relation to requiring annual reports to the governor and the legislature by the franchise oversight board

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subparagraph (xii) of paragraph a of subdivision 8 of
2 section 212 of the racing, pari-mutuel wagering and breeding law, as
3 amended by chapter 18 of the laws of 2008, is amended to read as
4 follows:

5 (xii) [~~report annually~~] file a mandatory annual report to the governor
6 and the legislature[~~, beginning~~] no later than December thirty-first[~~, 2008~~]
7 of each year stating its findings and recommenda-
8 tions to implement policy and legislative changes necessary to encourage
9 the continuation of high quality thoroughbred racing in New York state
10 and to protect the legitimate interests of the state and the thorough-
11 bred racing industry. Such report shall include, at a minimum:

12 (A) a summary of the franchise oversight board's activities during the
13 preceding year;

14 (B) an analysis of the franchised corporation's financial performance
15 and operation of thoroughbred racing and pari-mutuel wagering at the
16 racetracks;

17 (C) whether the franchised corporation has complied with the defini-
18 tive documents that compromise the franchise agreement between the fran-
19 chised corporation and the state of New York, and whether it has
20 complied with the laws, rules and regulations governing its activities;

21 (D) whether the franchise oversight board has notified the franchised
22 corporation of any material breach of performance standards;

23 (E) an identification of policy and regulatory challenges;

24 (F) specific legislative and regulatory recommendations; and

25 (G) any other matters the franchise oversight board deems relevant to
26 its oversight responsibilities;

27 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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