STATE OF NEW YORK

9557

IN ASSEMBLY

January 14, 2026

Introduced by M. of A. WOERNER -- read once and referred to the Committee on Racing and Wagering

AN ACT to amend the racing, pari-mutuel wagering and breeding law, in relation to mechanisms authorized sports bettors may utilize to fund their mobile sports wagering accounts

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraph (b) of subdivision 5 of section 1367-a of the racing, pari-mutuel wagering and breeding law, as added by section 4 of part Y of chapter 59 of the laws of 2021, is amended to read as follows:

(b) Authorized sports bettors may deposit and withdraw funds to and from their account on a mobile sports wagering operator through [~~electronically recognized payment methods, including but not limited to credit cards and debit cards, or via any other means approved by the commission; provided however, that in the case of credit card payments, each authorized sports bettor's account per operator shall be limited to a credit card spending amount of two thousand five hundred dollars per year; and provided further, that this limitation shall not apply to other payment methods or to debit cards~~] **the following mechanisms: an automated clearing house or electronic funds transfer from such authorized sports bettor's personal bank account, a wire transfer from such authorized sports bettor's personal bank account, a personal check delivered to the operator, or an in-person cash deposit at a casino or other location, with the approval of the commission**. No operator shall be authorized to provide a line of credit to any authorized sports bettor.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in ***italics*** (underscored) is new; matter in brackets [-] is old law to be omitted.

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