

# STATE OF NEW YORK

9274

2025-2026 Regular Sessions

## IN ASSEMBLY

November 21, 2025

Introduced by M. of A. McDONALD -- read once and referred to the Committee on Consumer Affairs and Protection

AN ACT to amend the general business law, in relation to requiring merchants to round cash purchases to the nearest five cent denomination in order to reduce the circulation of pennies within New York state

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Short title. This act shall be known and may be cited as  
2 the "New Yorkers for Common Cents Act".

3 § 2. The general business law is amended by adding a new section  
4 399-000 to read as follows:

5 § 399-000. 1. For the purposes of this section, the following terms  
6 shall have the following meanings:

7 (a) "Merchant" shall mean any person, corporation, or partnership  
8 engaged in the business of the sale of goods or services engaging in  
9 face-to-face, in-person sales.

10 (b) "Legal tender" shall mean all coins and currencies of the United  
11 States.

12 2. Notwithstanding any other provision of law to the contrary, any  
13 merchant doing business in this state shall determine the total price of  
14 such goods or services in the following manner:

15 (a) prices of goods and services shall be totaled, any discount or  
16 deduction therefor made, and sales tax or other tax imposed, if any,  
17 added to that total in accordance with the law of the municipality in  
18 which such goods or services are sold; and

19 (b)(i) if a mill, one cent, two cents, six cents, or seven cents is at  
20 the end of the resulting sum, that sum shall be rounded down to the  
21 nearest amount divisible by five for those individuals seeking to pay  
22 therefor with legal tender; or

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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1 (ii) if three cents, four cents, eight cents, or nine cents is at the  
2 end of the resulting sum, that sum shall be rounded up to the nearest  
3 amount divisible by five for those individuals seeking to pay therefor  
4 with legal tender.

5 3. The provisions of subdivision one of this section shall not apply  
6 to the following:

7 (a) transactions for which the total amount is four cents or less; or

8 (b) transactions for which payment is made by any demand or negotiable  
9 instrument, electronic fund transfer, money order, credit card, debit  
10 card, electronic payment, or other like instrument.

11 4. Any tax imposed by state or municipal taxing authorities shall not  
12 apply to gains or losses resulting from rounding.

13 5. The superintendent of the department of financial services may  
14 promulgate regulations to implement this section, including, but not  
15 limited to, authorization of exemptions or exclusions from this section.

16 § 3. This act shall take effect on the one hundred eightieth day after  
17 it shall have become a law.