STATE OF NEW YORK

8949

2025-2026 Regular Sessions

IN ASSEMBLY

July 16, 2025

Introduced by M. of A. LEVENBERG -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to expanding the applicability of the assessment exemption for living quarters for parent or grandparent

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 3 of section 469 of the real property tax law, as added by chapter 377 of the laws of 2000, is amended to read as follows:

3. Such exemption shall be applicable [~~only to construction or reconstruction which occurred subsequent to the effective date of this section and shall only apply~~] during taxable years during which at least one such parent or grandparent maintains a primary place of residence in such living quarters.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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