STATE OF NEW YORK

8886

2025-2026 Regular Sessions

IN ASSEMBLY

June 9, 2025

Introduced by M. of A. ZINERMAN -- read once and referred to the Committee on Economic Development

AN ACT to amend the economic development law, in relation to expanding Global NY to promote reparative economic inclusion and diaspora partnerships with nations and peoples of African descent

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The economic development law is amended by adding a new section 226 to read as follows:

§ 226. Global NY reparative economic inclusion program. (a) The commissioner shall expand Global NY to establish and administer a global NY reparative economic inclusion program to foster international economic partnerships, trade, investment, and workforce development opportunities between New York state and nations, regions, communities, and organizations representing or comprised of people of African descent, including but not limited to:

(i) the African Union and its member states;

(ii) the Caribbean Community and its member states;

(iii) the Organization of African, Caribbean and Pacific States;

(iv) nations with significant African diaspora populations; and

(v) international diaspora organizations.

(b) The purposes of the Global NY reparative economic inclusion program shall include:

(i) supporting reparative trade agreements and commercial partnerships that advance economic opportunity for African-descended peoples;

(ii) facilitating bilateral and multilateral trade missions focused on sectors including healthcare, green energy, infrastructure, agriculture, technology, arts and culture, education, and financial services;

(iii) developing diaspora investment zones and enterprise assistance programs for African-descended entrepreneurs in New York state and abroad;

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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(iv) providing technical assistance, export support, and access to financing for minority-owned businesses engaged in global trade; and

(v) supporting state level economic mobility partnerships that mitigate the impact of federal immigration restrictions on African-descended populations.

(c) The commissioner shall coordinate with:

(i) the division of minority and women's business development;

(ii) the department of state;

(iii) the office for new Americans;

(iv) the division of human rights;

(v) the United Nations Permanent Forum on People of African descent; and

(vi) relevant international and domestic governmental bodies, chambers of commerce, academic institutions, and non-governmental organizations.

(d) The commissioner shall submit an annual report to the governor, the temporary president of the senate, the speaker of the assembly, and the chairpersons of the relevant legislative committees, detailing the activities, partnerships, and outcomes of the Global NY reparative economic inclusion program.

§ 2. This act shall take effect immediately.