# STATE OF NEW YORK

8420

2025-2026 Regular Sessions

# IN ASSEMBLY

May 15, 2025

Introduced by M. of A. RAMOS -- (at request of the Department of Agriculture and Markets) -- read once and referred to the Committee on Agriculture

AN ACT to amend the agriculture and markets law, in relation to the suspension of collection of the produce security fund

**The People of the State of New York, represented in Senate and Assembly, do enact as follows:**

Section 1. Paragraph (f) of subdivision 1 of section 250 of the agriculture and markets law, as amended by chapter 288 of the laws of 1999, is amended to read as follows:

(f) **(i)** At any time the fund exceeds [~~four~~] **six** million dollars on the one hundred twentieth day prior to the commencement of the next license year, the commissioner shall suspend collection of the security fund fee, unless [~~he or she~~] **such commissioner** has reason to believe that pending claims may reduce the fund below that amount.

**(ii) In the event that the fund exceeds six million dollars on the one hundred twentieth day prior to the commencement of the next year, but when adjusted for the rate of inflation, the security fund does not provide the same level of protection to the producers as provided for by subparagraph (i) of this paragraph, the commissioner shall continue the collection of security fund fees for such year.**

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in ***italics*** (underscored) is new; matter in brackets [-] is old law to be omitted.

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