STATE OF NEW YORK

835

2025-2026 Regular Sessions

IN ASSEMBLY

(Prefiled)

January 8, 2025

Introduced by M. of A. KIM, LUCAS, SEAWRIGHT, REYES -- read once and referred to the Committee on Economic Development

AN ACT to amend the economic development law, in relation to the eligibility criteria for the excelsior jobs program act

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 6 of section 353 of the economic development law, as amended by section 2 of part G of chapter 61 of the laws of 2011, is amended to read as follows:

6. A business entity must be in compliance with all worker protection and environmental laws and regulations. In addition, a business entity may not owe past due state taxes or local property taxes. **In the event that a business entity is found to have violated such worker protection or environmental laws and regulations, pending a full audit by the state comptroller, the state shall order the surrender of all previous state subsidies issued to such business entity.**

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD01858-01-5