

# STATE OF NEW YORK

8337

2025-2026 Regular Sessions

## IN ASSEMBLY

May 13, 2025

Introduced by M. of A. ROSENTHAL -- read once and referred to the  
Committee on Housing

AN ACT to amend the real property law, in relation to establishing transparency guidelines for condominiums and cooperative housing units

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Legislative intent. This Legislature hereby finds that on  
2 June 24, 2021, Champlain Towers South, a 12-story condominium in Surf-  
3 side, Florida experienced a partial collapse that resulted in the deaths  
4 of 98 residents, becoming the third-deadliest non-deliberate structural  
5 engineering failure in United States history. In the wake of such a  
6 tragedy, this Legislature understands that there are currently no exist-  
7 ing statewide regulations which would require that condominium or coop-  
8 erative housing associations' property management company or board of  
9 managers make information regarding any inspections, permits, or engi-  
10 neering reports available to unit owners and purchasers.

11 Additionally, this Legislature finds that in Myrtle Beach, South Caro-  
12 lina, residents of the Renaissance Towers condominium are currently  
13 embroiled in an ongoing lawsuit after 300 units were evacuated after the  
14 building was deemed unsafe by Horry County Code Enforcement on October  
15 7, 2022. These unit owners reported that the board of managers had  
16 failed to document or inform unit owners of the findings of engineering  
17 reports for over 20 years prior to the evacuation. This Legislature  
18 determines that transparency of reporting inspections, permits and engi-  
19 neering reports would provide residents and purchasers with the know-  
20 ledge to make informed decisions about their condominium and cooperative  
21 housing associations, and such reports should be provided to local muni-  
22 cipalities to protect the health and wellbeing of residents.

23 Furthermore, this Legislature finds that this legislation would make  
24 New York the third state, following Florida and New Jersey, to have  
25 strengthened transparency regulations on condominiums and co-ops follow-

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

LBD11710-01-5

1 ing the 2021 Champlain Towers South collapse. As such, this Legislature  
2 finds that New York should follow in their footsteps to ensure that  
3 condominium and cooperative housing associations' board of managers and  
4 property management companies should have a duty to inform unit owners  
5 and purchasers of any structural, mechanical, health, or fire code  
6 violations that may exist in a condominium or cooperative housing prop-  
7 erty.

8 § 2. Section 339-e of the real property law is amended by adding three  
9 new subdivisions 17, 18 and 19 to read as follows:

10 17. "Inspections" shall mean any report completed by an employee of a  
11 municipality, a contractor working on behalf of a municipality or prop-  
12 erty management company for the purpose of ensuring a property meets  
13 local building codes, health and safety standards, or fire code, or to  
14 evaluate if a property has significant mechanical or structural damage.

15 18. "Engineering reports" shall mean any report completed by a certi-  
16 fied engineer or architect on behalf of a property management company,  
17 the board of managers, a municipality, or the state of New York for the  
18 purpose of evaluating if a property has significant mechanical or struc-  
19 tural damages.

20 19. "Permit" shall mean any official approval issued by a state or  
21 municipality authorizing the property management company, a consultant,  
22 or any agency hired by the board of managers to operate, conduct reno-  
23 ventions, repairs, or remediation for any property possessing residential  
24 condominiums or cooperative housing units.

25 § 3. Section 339-q of the real property law, as added by chapter 82 of  
26 the laws of 1964, is amended to read as follows:

27 § 339-q. Filing with board. 1. True copies of the floor plans,  
28 inspections, engineering reports, permits, the declaration, the by-laws  
29 and any rules and regulations shall be kept on file in the office of the  
30 board of managers and shall be available for inspection at convenient  
31 hours of weekdays by persons having an interest. Copies of the floor  
32 plans, inspections, engineering reports, permits, the declaration, the  
33 by-laws and any rules and regulations shall be provided digitally and  
34 physically to unit owners whenever any revision, amendment, inspection,  
35 report or plan is made or issued.

36 2. Should the board of managers fail to comply with any item within  
37 this section, the office of the attorney general of the state of New  
38 York shall reserve the right to void any offering plan permitting the  
39 operation of the condominium or cooperative.

40 3. Nothing in this section shall abrogate or limit a unit owner's  
41 right to file a civil or criminal action against the board of managers.

42 § 4. The real property law is amended by adding a new section 339-mm  
43 to read as follows:

44 § 339-mm. Reporting requirements. 1. When a buyer as defined in para-  
45 graph b of subdivision one of section four hundred forty-three of this  
46 chapter enters into a contract to purchase a condominium or cooperative  
47 housing unit, the property management company or board of managers shall  
48 provide the buyer with records of the most recent inspection and engi-  
49 neering reports and permits for the subject property.

50 2. Any potential buyer shall have the right to request a copy of the  
51 most recent inspection or engineering report for a condominium or coop-  
52 erative housing unit from the property management company or board of  
53 managers.

54 3. Any inspection or engineering report completed by a consultant or  
55 engineer on behalf of a unit owner, the board of managers, or the prop-  
56 erty management company for any condominium or co-op structure shall be

1 filed with the local municipal building department, local health depart-  
2 ment or code enforcement officials within sixty days.

3 4. A copy of any permit granted by a local municipality or the state  
4 of New York for the condominium or cooperative housing property shall be  
5 made available by the property management company and the board of  
6 managers for all unit owners.

7 § 5. This act shall take effect on the one hundred eightieth day after  
8 it shall have become a law.