

STATE OF NEW YORK

8323

2025-2026 Regular Sessions

IN ASSEMBLY

May 13, 2025

Introduced by M. of A. GANDOLFO -- read once and referred to the Committee on Governmental Employees

AN ACT granting retroactive membership with Tier IV status in the New York state and local employees' retirement system to Brian Landers

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Notwithstanding any other provision of law to the contrary,
2 Brian Landers, a tier VI member of the New York state and local employ-
3 ees' retirement system employed by the village of Lindenhurst with a
4 start date of June 19, 2006, and who is currently a member of the New
5 York state and local employees' retirement system, who through no fault
6 of his own did not become a member of the New York state and local
7 employees' retirement system on June 19, 2006 when first employed by the
8 village of Lindenhurst, shall be deemed to have been a member of the New
9 York state and local employees' retirement system on such date he
10 commenced his employment and shall be granted Tier IV status, provided
11 that an application is filed with the head of the New York state and
12 local employees' retirement system within one year from the effective
13 date of this act. Upon the granting of such retroactive membership,
14 Brian Landers shall not be granted a refund of any employee contribution
15 made by him to the New York state and local employees' retirement
16 system.

17 § 2. All past service costs of implementing the provisions of this act
18 shall be borne by the village of Lindenhurst.

19 § 3. This act shall take effect immediately.

FISCAL NOTE.--Pursuant to Legislative Law, Section 50:

This bill would grant Tier 4 status in the New York State and Local Employees' Retirement System (NYSLERS) to Brian Landers, a current Tier 6 member employed by Huntington Union Free School District, by changing their date of membership to June 19, 2006, their date of first employ-

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD11573-02-5

ment with the Village of Lindenhurst. There will be no refund of member contributions.

If this bill is enacted during the 2025 Legislative Session, we anticipate that there will be an increase of approximately \$11,000 in the annual contributions of the Village of Lindenhurst for the fiscal year ending March 31, 2026. In future years this cost will vary as the billing rates and salary of Brian Landers change.

In addition to the annual contributions discussed above, there will be an immediate past service cost of approximately \$57,000 which will be borne by the Village of Lindenhurst as a one-time payment. This estimate assumes that payment will be made on February 1, 2026.

Summary of relevant resources:

Membership data as of March 31, 2024 was used in measuring the impact of the proposed change, the same data used in the April 1, 2024 actuarial valuation. Distributions and other statistics can be found in the 2024 Report of the Actuary and the 2024 Annual Comprehensive Financial Report. The actuarial assumptions and methods used are described in the 2024 Annual Report to the Comptroller on Actuarial Assumptions, and the Codes, Rules and Regulations of the State of New York: Audit and Control. The Market Assets and GASB Disclosures are found in the March 31, 2024 New York State and Local Retirement System Financial Statements and Supplementary Information.

This fiscal note does not constitute a legal opinion on the viability of the proposed change nor is it intended to serve as a substitute for the professional judgment of an attorney.

This estimate, dated April 28, 2025, and intended for use only during the 2025 Legislative Session, is Fiscal Note No. 2025-164. As Chief Actuary of the New York State and Local Retirement System, I, Aaron Schottin Young, hereby certify that this analysis complies with applicable Actuarial Standards of Practice as well as the Code of Professional Conduct and Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion of the American Academy of Actuaries, of which I am a member.