STATE OF NEW YORK

8218

2025-2026 Regular Sessions

IN ASSEMBLY

May 5, 2025

Introduced by M. of A. PHEFFER AMATO -- read once and referred to the Committee on Governmental Employees

AN ACT to amend the retirement and social security law, in relation to the calculation of past service credit for members in the title of deputy sheriff transferring between the New York state and local employees' retirement system to the New York state and local police and fire retirement system

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 43 of the retirement and social security law is amended by adding a new subdivision m to read as follows:

m. 1. Notwithstanding any other law, rule or regulation to the contrary, any member in the title of deputy sheriff who provided police protection or correction officer service transferring from the New York state and local employees' retirement system to the New York state and local police and fire retirement system after the effective date of this subdivision and any member previously in the title of deputy sheriff who provided police protection or correction officer service having made such transfer shall be entitled to a determination of the amount of service credit that is eligible on a twenty year or twenty-five year retirement plan if such deputy sheriff has served for at least one year in such employment and if, within one year of the date on which such deputy sheriff first became a member of the New York state and local police and fire retirement system or within one year of the effective date of this subdivision, such member elects to do so. If the member subsequently transfers back to the New York state and local employees' retirement system, the full amount of service credit earned while in the title of deputy sheriff who provided police protection or correction officer service shall be transferred back to the New York state and local employees' retirement system.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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2. The calculation of the amount of such service credit for a member will be determined by multiplying the eligible service credited while in the title of deputy sheriff who provided police protection or correction officer service in the New York state and local employees' retirement system plan by a salary multiplier, reflecting the rate of salary in the New York state and local employees' retirement system plan relative to the rate of salary in the New York state and local police and fire retirement system plan, and a billing rate multiplier, reflecting the actuarial long-term average billing rate in the New York state and local employees' retirement system plan relative to the actuarial long-term average billing rate in the New York state and local police and fire retirement system plan. The determination of the salary multiplier and billing rate multiplier will be determined by the actuary of the New York state and local employees' retirement system and the New York state and local police and fire retirement system. The amount of such service credited to the member in the New York state and local police and fire retirement system plan shall not exceed the amount of service credited to the member while in the title of deputy sheriff who provided police protection or correction officer service in the New York state and local employees' retirement system plan.

3. In no event shall the New York state and local employees' retirement system service credited to a member of the New York state and local police and fire retirement system pursuant to this subdivision exceed a total of ten years.

§ 2. Section 343 of the retirement and social security law is amended by adding a new subdivision j to read as follows:

j. 1. Notwithstanding any other law, rule or regulation to the contrary, any member in the title of deputy sheriff who provided police protection or correction officer service transferring from the New York state and local employees' retirement system to the New York state and local police and fire retirement system after the effective date of this subdivision and any member previously in the title of deputy sheriff who provided police protection or correction officer service having made such transfer shall be entitled to a determination of the amount of service credit that is eligible on a twenty year or twenty-five year retirement plan if such deputy sheriff has served for at least one year in such employment and, within one year of the date on which such deputy sheriff first became a member of the New York state and local police and fire retirement system or within one year of the effective date of this subdivision, such member elects to do so. If the member subsequently transfers back to the New York state and local employees' retirement system, the full amount of service credit earned while in the title of deputy sheriff who provided police protection or correction officer service shall be transferred back to the New York state and local employees' retirement system.

2. The calculation of the amount of such service credit for a member will be determined by multiplying the eligible service credited while in the title of deputy sheriff who provided police protection or correction officer service in the New York state and local employees' retirement system plan by a salary multiplier, reflecting the rate of salary in the New York state and local employees' retirement system plan relative to the rate of salary in the New York state and local police and fire retirement system plan, and a billing rate multiplier, reflecting the actuarial long-term average billing rate in the New York state and local employees' retirement system plan relative to the actuarial long-term average billing rate in the New York state and local police and fire

retirement system plan. The determination of the salary multiplier and billing rate multiplier will be determined by the actuary of the New York state and local employees' retirement system and the New York state and local police and fire retirement system. The amount of such service credited to the member in the New York state and local police and fire retirement system plan shall not exceed the amount of service credited to the member while in the title of deputy sheriff who provided police protection or correction officer service in the New York state and local employees' retirement system plan.

3. In no event shall the New York state and local employees' retirement system service credited to a member of the New York state and local police and fire retirement system pursuant to this subdivision exceed a total of ten years.

4. If such member subsequently retires on an age based retirement plan in the New York state and local police and fire retirement system instead of a twenty year or twenty-five year plan, the full amount of service credit earned while in the title of deputy sheriff shall be granted.

5. No member who receives service credit pursuant to this subdivision shall be eligible to receive additional service credit pursuant to subdivision b of section three hundred eighty-four-e of this article if such deputy sheriff's employer has elected to provide such service credit.

§ 3. This act shall take effect on the sixtieth day after it shall have become a law.

FISCAL NOTE.--Pursuant to Legislative Law, Section 50:

This bill would expand the definition of creditable service under twenty-year and twenty-five-year retirement plans in the New York State and Local Police and Fire Retirement System (NYSLPFRS) to include service credit earned in the New York State and Local Employees' Retirement System (NYSLERS) for those individuals previously employed in the title of deputy sheriff who provided police protection or correction officer service. To be eligible, the member must have one year of deputy sheriff service credit and elect to transfer the service credit to NYSLPFRS. The amount of service credit granted in NYSLPFRS will be calculated by the Actuary of the New York State and Local Retirement System based on deputy sheriff service credit and the rate of salary earned in NYSLERS but will not exceed 10 years, nor the service credited under the NYSLERS plan.

Insofar as this bill affects NYSLPFRS, the increased costs would be shared by the State of New York and the local participating employers in NYSLPFRS. If this bill were enacted during the 2025 Legislative Session, it is estimated that the past service cost will average approximately 20 percent of an affected member's compensation for each year of additional service credit that is granted.

The exact number of current members as well as future members who could be affected by this legislation cannot be readily determined.

Summary of relevant resources:

Membership data as of March 31, 2024 was used in measuring the impact of the proposed change, the same data used in the April 1, 2024 actuarial valuation. Distributions and other statistics can be found in the 2024 Report of the Actuary and the 2024 Annual Comprehensive Financial Report. The actuarial assumptions and methods used are described in the 2024 Annual Report to the Comptroller on Actuarial Assumptions, and the Codes, Rules and Regulations of the State of New York: Audit and Control. The Market Assets and GASB Disclosures are found in the March

31, 2024 New York State and Local Retirement System Financial Statements and Supplementary Information.

This fiscal note does not constitute a legal opinion on the viability of the proposed change nor is it intended to serve as a substitute for the professional judgment of an attorney.

This estimate, dated April 23, 2025, and intended for use only during the 2025 Legislative Session, is Fiscal Note No. 2025-89. As Chief Actuary of the New York State and Local Retirement System, I, Aaron Schottin Young, hereby certify that this analysis complies with applicable Actuarial Standards of Practice as well as the Code of Professional Conduct and Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion of the American Academy of Actuaries, of which I am a member.