STATE OF NEW YORK

809

2025-2026 Regular Sessions

IN ASSEMBLY

(Prefiled)

January 8, 2025

Introduced by M. of A. SOLAGES -- read once and referred to the Committee on Education

AN ACT to amend the education law, in relation to establishing instruction in financial and insurance literacy

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The education law is amended by adding a new section 819 to read as follows:

§ 819. Instruction in financial and insurance literacy. 1. The commissioner shall develop and adopt curriculum standards for instruction in financial and insurance literacy to be completed by students enrolled in secondary school. Upon the effective date of this section, each local board of education shall require all students in grades nine through twelve, as a condition of graduation, to complete at least a half-credit course in financial and insurance literacy which implements the minimum course of instruction standards established pursuant to this section.

2. Such standards shall include but not be limited to instruction in core competencies of money management and investment and basic principles of personal insurance policies and retirement planning. Such instruction may be provided in the context of existing coursework offered by a local school system and shall be eligible to count toward a mathematics, social studies or elective unit of credit requirement for graduation. Subject to state-appropriated funding, local school boards may provide a unit of study related to financial and insurance literacy separate from existing coursework.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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