STATE OF NEW YORK

786

2025-2026 Regular Sessions

IN ASSEMBLY

(Prefiled)

January 8, 2025

Introduced by M. of A. ROSENTHAL -- read once and referred to the Committee on Higher Education

AN ACT to amend the education law, in relation to prohibiting independent higher education institutions from collecting financial information from a student's non-custodial parent and requiring independent higher education institutions to make student aid formula determinations independently

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The education law is amended by adding a new section 224-b to read as follows:

§ 224-b. Collection of financial information from non-custodial parent prohibited; student financial aid formula determinations. 1. No independent higher education institution in New York state shall collect financial information from a student's or prospective student's non-custodial parent for the purpose of determining financial aid awards.

2. Student financial aid formulas, including expected family contribution formulas, used by independent higher education institutions in New York state shall be determined independently by such institutions without consultation, communication, or participation with any outside standard setting organization.

§ 2. This act shall take effect on the first of January next succeeding the date on which it shall have become a law.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD02501-01-5