

STATE OF NEW YORK

5676

2025-2026 Regular Sessions

IN ASSEMBLY

February 19, 2025

Introduced by M. of A. RAJKUMAR -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the insurance law, in relation to an exemption for the city of New York from certain insurance requirements in connection with public construction contracts

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subparagraph (B) of paragraph 2 of subsection (a) of
2 section 2504 of the insurance law, as amended by chapter 370 of the laws
3 of 2024, is amended to read as follows:

4 (B) the city of New York, a public corporation or public authority, in
5 connection with the construction of electrical generating and trans-
6 mission facilities or construction, reconstruction, extensions [~~and~~] or
7 additions of light rail or heavy rail rapid transit [~~and~~] , commuter
8 railroads, bus facilities, bridges, tunnels, central business district
9 tolling facilities, and facilities related to or ancillary to any of the
10 foregoing. For the purposes of this section, light rail or heavy rail
11 rapid transit, commuter railroads, bus facilities, bridges, tunnels,
12 central business district tolling facilities, and facilities related to
13 or ancillary to any of the foregoing refer to projects delivered by the
14 metropolitan transportation authority and its subsidiaries and affil-
15 iates that are defined as "transportation facilities" in subdivision
16 seventeen of section twelve hundred sixty-one of the public authorities
17 law, or "project" as defined in subdivision six of section five hundred
18 fifty-one of the public authorities law,

19 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [~~-~~] is old law to be omitted.

LBD03598-02-5