STATE OF NEW YORK

5496--A

2025-2026 Regular Sessions

IN ASSEMBLY

February 14, 2025

Introduced by M. of A. LUPARDO, STIRPE, PEOPLES-STOKES -- read once and referred to the Committee on Ways and Means -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the tax law, in relation to the timeframe of distributors of cannabis products to file tax returns

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision (a) of section 495 of the tax law, as added by chapter 92 of the laws of 2021, is amended to read as follows:

(a) Every person on whom tax is imposed under this article shall, on or before the [~~twentieth~~] **fiftieth** day [~~of the month following~~] **after** each quarterly period ending on the last day of February, May, August, and November, respectively, file electronically with the commissioner a return on forms to be prescribed by the commissioner, showing the total amount of tax due in such quarterly period, and including such other information as the commissioner may require.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in **italics** (underscored) is new; matter in brackets [~~-~~] is old law to be omitted.

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