STATE OF NEW YORK

5351

2025-2026 Regular Sessions

IN ASSEMBLY

February 13, 2025

Introduced by M. of A. ANGELINO, GALLAHAN -- read once and referred to the Committee on Ways and Means

AN ACT to amend chapter 376 of the laws of 2024 amending the tax law relating to authorizing the county of Chenango to impose an additional mortgage recording tax, in relation to the effectiveness thereof; and to amend the tax law, in relation to the depositing of mortgage recording tax funds into the general fund of the county of Chenango

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 2 of chapter 376 of the laws of 2024 amending the tax law relating to authorizing the county of Chenango to impose an additional mortgage recording tax, is amended to read as follows:

§ 2. This act shall take effect on the sixtieth day after shall it have become a law and shall expire and be deemed repealed December 31, [~~2025~~] **2027**.

§ 2. Paragraphs (p) and (q) of subdivision 1 of section 261 of the tax law, paragraph (p) as amended by chapter 479 of the laws of 2022 and paragraph (q) as amended by chapter 365 of the laws of 2005, are amended and a new paragraph (r) is added to read as follows:

(p) with respect to the remaining counties of the state except Cattaraugus county which have not suspended the imposition of such additional tax pursuant to subdivision two of section two hundred fifty-three of this article, to the comptroller to be paid by [~~him or her~~] **them** into the general fund in the state treasury to the credit of the state purposes account; provided that money paid to the comptroller with respect to any such remaining county in which on the date of such payment any mass transportation, airport or aviation, municipal historic site, municipal park, community mental health and developmental disabilities facility, or sewage treatment capital project is being carried out by a municipality with state aid, or for which state aid will be paid, pursuant to the provisions of title one of chapter seven hundred seven-

EXPLANATION--Matter in ***italics*** (underscored) is new; matter in brackets [-] is old law to be omitted.

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teen of the laws of nineteen hundred sixty-seven, section 17.05 of the parks, recreation and historic preservation law, section 41.18 of the mental hygiene law, or section 17-1903 of the environmental conservation law, shall be applied by [~~him or her~~] **them** to increase the amount of aid for which the state is obligated in respect to such project on such date, provided that any such increase in state aid may not, together with any federal funds paid or to be paid on account of the cost of such project, exceed the total cost thereof, and where more than one such capital project is being carried out on such date within such county, the application of such monies by the comptroller shall be pro-rated among such municipalities on the basis of the respective amounts of state aid which are so obligated on such date; [~~and~~] (q) with respect to the county of Cattaraugus, to the comptroller to be paid by [~~him or her~~] **them** into the general fund in the state treasury to the credit of the state purposes account for the construction of a county office building and a county department of public works office building, or debt service thereon being carried out by the county of Cattaraugus up to but not exceeding the total cost for such county office building and county department of public works building, or debt service thereon less the amount of any state aid or federal funds paid or to be paid on account of such project or debt service thereon[~~.~~]**; and (r) with respect to the county of Chenango, to the county treasurer of such county for deposit into the general fund of the county of Chenango.**

§ 3. This act shall take effect immediately.