

STATE OF NEW YORK

5252

2025-2026 Regular Sessions

IN ASSEMBLY

February 12, 2025

Introduced by M. of A. TAGUE -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to electric generating facility annual reports; and to repeal section 575-b of such law relating to solar or wind energy systems

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

- 1 Section 1. Section 575-b of the real property tax law is REPEALED.
2 § 2. Subdivision 1 of section 575-a of the real property tax law, as
3 amended by section 2 of part X of chapter 59 of the laws of 2021, is
4 amended to read as follows:
5 1. Every corporation, company, association, joint stock association,
6 partnership and person, their lessees, trustees or receivers appointed
7 by any court whatsoever, owning, operating or managing any electric
8 generating facility in the state shall annually file with the commis-
9 sioner, by April thirtieth, a report showing the inventory, revenue, and
10 expenses associated therewith for the most recent fiscal year[~~and, in~~
11 ~~the case of solar and wind energy systems, such other information as the~~
12 ~~commissioner may reasonably require for the development and maintenance~~
13 ~~of an appraisal model and discount rate as required pursuant to section~~
14 ~~575-b of this chapter~~]. Such report shall be in the form and manner
15 prescribed by the commissioner.
16 § 3. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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