

STATE OF NEW YORK

4711

2025-2026 Regular Sessions

IN ASSEMBLY

February 4, 2025

Introduced by M. of A. RAJKUMAR -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to establishing a green development neighborhood tax exemption

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. The real property tax law is amended by adding a new
2 section 431 to read as follows:

3 § 431. Green development neighborhood tax exemption. 1. As used in
4 this section, the following terms shall have the following meanings:

5 (a) "Municipal corporation" means any town, city or village, except
6 for a city having more than one million inhabitants.

7 (b) "Applicant" means any person obligated to pay real property taxes
8 on the property for which an exemption from real property taxes under
9 this section is sought.

10 (c) "Certified silver" shall mean (i) NGBS silver level certified by
11 Home Innovation Research Labs at a performance level of silver or
12 better, or (ii) LEED for new construction certified silver or better.

13 (d) "Green development neighborhood" shall mean a subdivision,
14 consisting of new one, two or three family residences that is (a) either
15 a NGBS green certified land development or LEED-ND certified, and (b)
16 subject to deed restrictions or other covenants running with the land
17 which require all residences within the subdivision to be constructed so
18 as to be certified silver or better.

19 (e) "NGBS green certified land development" shall mean a national
20 green building standard green subdivision with a certification issued by
21 Home Innovation Research Labs.

22 (f) "LEED" shall mean the United States green building council leader-
23 ship in energy and environmental design rating system.

24 (g) "Residence" shall mean a one, two or three family residential
25 structure.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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1 (h) "LEED-ND" shall mean LEED for neighborhood development.

2 (i) "NGBS" shall mean the national green building standard as approved
3 by the American National Standards Institute.

4 (j) "Person" means an individual, corporation, limited liability
5 company, partnership, association, agency, trust, estate, foreign or
6 domestic government or subdivision thereof, or other entity.

7 2. (a) The local legislative body of any municipal corporation may, by
8 local law, provide for the exemption of real property from taxation as
9 provided in this section, provided the governing board of such municipal
10 corporation, after conducting a public hearing, adopts a local law,
11 ordinance or resolution providing therefor. Upon the adoption of such a
12 local law, the county in which such municipal corporation is located
13 may, by local law, and any school district, all or part of which is
14 located in such municipal corporation, may, by resolution, exempt such
15 property from its taxation in the same manner and to the same extent as
16 such municipal corporation. Upon the adoption of such a local law,
17 residential and common area real property within a green development
18 neighborhood meeting the requirements of paragraph (b) of this subdivi-
19 sion shall have a maximum exemption from taxation and special ad valorem
20 levies to the extent of any increase in assessed value resulting from
21 the construction of a green development neighborhood. Such local law
22 shall provide for the percentage of such exemption and the period of
23 time during which such exemption shall continue, but in no event longer
24 than ten years for each parcel which applies for such exemption.

25 (b) Upon obtaining a LEED-ND certification or NGBS green certified
26 land development certification, a developer shall file with the tax
27 assessor of the assessing unit a copy of such certification together
28 with a map of the subdivision and evidence that all of the residential
29 parcels within the subdivision are subject to deed restrictions or
30 covenants running with the land which require residences to be
31 constructed so as to be certified silver or better. Individual residen-
32 tial parcels within the subdivision shall be entitled to a tax exemption
33 as provided in the local law or resolution upon submission to the tax
34 assessor of documentation that the construction is certified silver or
35 better. Common area and vacant parcels within the subdivision shall be
36 exempt as provided in the local law or resolution upon submission of the
37 certification and map to the assessor by the developer.

38 (c) An exemption under this section shall be granted only upon appli-
39 cation by the owner of such real property on a form prescribed by the
40 commissioner. Such application shall be filed with the assessor of the
41 municipal corporation or county having the power to assess property for
42 taxation on or before the appropriate taxable status date of such munic-
43 ipal corporation or county.

44 (d) If the assessor is satisfied that the applicant is entitled to an
45 exemption pursuant to this section, the assessor shall approve the
46 application and such real property shall thereafter be exempt from taxa-
47 tion and special ad valorem levies as provided in this section commenc-
48 ing with the assessment roll prepared after the taxable status date
49 following the submission of an application to the assessor. The assessed
50 value of any exemption granted pursuant to this section shall be entered
51 by the assessor on the assessment roll with the taxable property, with
52 the amount of the exemption shown in a separate column.

53 (e) No such exemption shall be granted unless construction of resi-
54 dences within a green development neighborhood was commenced subsequent
55 to the date on which the municipal corporation's local law took effect.

1 § 2. This act shall take effect on the one hundred twentieth day after
2 it shall have become a law. Effective immediately, the addition, amend-
3 ment and/or repeal of any rule or regulation necessary for the implemen-
4 tation of this act on its effective date are authorized to be made on or
5 before such date.