

# STATE OF NEW YORK

421

2025-2026 Regular Sessions

## IN ASSEMBLY

(Prefiled)

January 8, 2025

Introduced by M. of A. ANDERSON -- read once and referred to the Committee on Banks

AN ACT to amend the banking law, in relation to including establishing a branch in a banking development district as a factor indicating that a banking institution is helping to meet the credit needs of its entire community for purposes of assessing such banking institution's performance; and to repeal certain provisions of such law relating thereto

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subparagraph 12 of paragraph (a) of subdivision 3 of  
2 section 28-b of the banking law, as amended by chapter 264 of the laws  
3 of 2019, is amended to read as follows:

4 (12) Other factors that, in the judgment of the superintendent,  
5 reasonably bear upon the extent to which a banking institution is help-  
6 ing to meet the credit needs of its entire community, including, without  
7 limitation, the banking institution's participation in credit counseling  
8 services or participation in a banking development district established  
9 pursuant to section ninety-six-d of this chapter by establishing a  
10 branch in such district.

11 § 2. Subparagraph 10-a of paragraph (a) of subdivision 3 of section  
12 28-b of the banking law as added by a chapter of the laws of 2024 amend-  
13 ing the banking law relating to including participation in a banking  
14 development district as a factor when assessing a banking institution's  
15 record of performance, as proposed in legislative bills numbers S. 6648  
16 and A. 6090, is REPEALED.

17 § 3. This act shall take effect on the same date and in the same  
18 manner as a chapter of the laws of 2024 amending the banking law relat-  
19 ing to including participation in a banking development district as a  
20 factor when assessing a banking institution's record of performance, as  
21 proposed in legislative bills numbers S. 6648 and A. 6090, takes effect.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

LBD02856-01-5