STATE OF NEW YORK

3962

2025-2026 Regular Sessions

IN ASSEMBLY

January 30, 2025

Introduced by M. of A. FORREST -- read once and referred to the Committee on Health

AN ACT to amend the public health law, in relation to requiring the commissioner of health to conduct a study on banning private equity ownership in hospice care

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The public health law is amended by adding a new section 4016 to read as follows:

§ 4016. Study on private equity ownership in hospice care. 1. The commissioner, in consultation with the superintendent of financial services, shall conduct a study considering banning private equity ownership in hospice care in the state.

2. Not later than February first, two thousand twenty-seven, the commissioner shall submit a report on the results of such study to the assembly, the senate, and the governor and make such report publicly available on the department's website.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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