STATE OF NEW YORK

3493

2025-2026 Regular Sessions

IN ASSEMBLY

January 28, 2025

Introduced by M. of A. SANTABARBARA -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to including pensions from a defined benefit plan in the exclusion from federal adjusted gross income

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraph 3 of subsection (c) of section 612 of the tax law is amended by adding a new subparagraph (iii) to read as follows:

(iii) Pensions from a defined benefit plan, to the extent includible in gross income for federal income tax purposes;

§ 2. This act shall take effect immediately and shall apply to taxable years beginning on and after such date.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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