STATE OF NEW YORK

11676

IN ASSEMBLY

September 2, 2026

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Yeger) -- read once and referred to the Committee on Election Law

AN ACT to amend the election law, in relation to prohibiting digital currency contributions

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The opening paragraph of subdivision 9 of section 14-100 of the election law, as amended by chapter 70 of the laws of 1983, is amended and a new paragraph (b) is added to read as follows:

(a) "contribution" means:

(b) "contribution" shall not include digital currency.

§ 2. Section 14-100 of the election law is amended by adding a new subdivision 18 to read as follows:

18. "digital currency" means any type of digital unit that is used as a medium of exchange or a form of digitally stored value.

§ 3. The election law is amended by adding a new section 14-134 to read as follows:

§ 14-134. Digital currency contributions. Notwithstanding any other provision of law to the contrary, digital currency contributions to candidates or political committees shall be prohibited.

§ 4. This act shall take effect on the thirtieth day after it shall have become a law; provided that contributions received prior to the effective date of this act shall within thirty days of such effective date be returned to the contributor, or if impracticable, remitted to the state comptroller. Effective immediately, the state board of elections is authorized to promulgate any rules necessary to implement the provisions of this act and shall notify all candidates and political committees of the applicable provisions of this act on or before such effective date.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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