

# STATE OF NEW YORK

11414

## IN ASSEMBLY

May 15, 2026

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Wright) --  
read once and referred to the Committee on Racing and Wagering

AN ACT to amend the racing, pari-mutuel wagering and breeding law, in  
relation to the "fair play policy" for sports wagering

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

- 1 Section 1. Subdivision 4 of section 1367 of the racing, pari-mutuel  
2 wagering and breeding law, as amended by section 3 of part Y of chapter  
3 59 of the laws of 2021, is amended to read as follows:  
4 4. Except as otherwise provided by this article, the commission shall  
5 have the authority to regulate sports pools and the conduct of sports  
6 wagering under this article to the same extent that the commission regu-  
7 lates other gaming. No casino or mobile sports wagering licensee shall  
8 be authorized to operate a sports pool unless it has produced informa-  
9 tion, documentation, and assurances concerning its financial background  
10 and resources, including cash reserves, that are sufficient to demon-  
11 strate that it has the financial stability, integrity, and responsibil-  
12 ity to operate a sports pool. In developing rules and regulations appli-  
13 cable to sports wagering, the commission shall examine the regulations  
14 implemented in other states where sports wagering is conducted and  
15 shall, as far as practicable, adopt a similar regulatory framework. The  
16 commission shall promulgate regulations necessary to carry out the  
17 provisions of this section, including, but not limited to, regulations  
18 governing the:  
19 (a) amount of cash reserves to be maintained by casinos and mobile  
20 sports wagering licensees to cover winning wagers;  
21 (b) acceptance of wagers on a series of sports events;  
22 (c) maximum wagers which may be accepted by a casino or mobile sports  
23 wagering licensee from any one patron on any one sports event;  
24 (d) type of wagering tickets which may be used;  
25 (e) method of issuing tickets;  
26 (f) method of accounting to be used by casinos and mobile sports  
27 wagering licensees;  
28 (g) types of records which shall be kept;

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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- 1 (h) use of credit and checks by authorized sports bettors;  
2 (i) the process by which a casino may place a layoff bet;  
3 (j) the use of global risk management;  
4 (k) type of system for wagering; ~~and~~  
5 (l) protections for a person placing a wager; and  
6 (m) fair play policies pursuant to subdivision five of this section.

7 § 2. Subdivision 5 of section 1367 of the racing, pari-mutuel wagering  
8 and breeding law, as amended by section 3 of part Y of chapter 59 of the  
9 laws of 2021, is amended to read as follows:

10 5. (a) Each casino and mobile sports wagering licensee shall adopt  
11 comprehensive house rules and implement a fair play policy governing  
12 sports wagering transactions with its authorized sports bettors. The  
13 rules shall specify the amounts to be paid on winning wagers and the  
14 effect of schedule changes. The house rules, together with the fair play  
15 policy and any other information the commission deems appropriate, shall  
16 be conspicuously displayed in the sports wagering lounge and included in  
17 the terms and conditions of the account wagering system, and copies  
18 shall be made readily available to authorized sports bettors. Mobile  
19 sports wagering operators shall develop and prominently display proce-  
20 dures on the main page of such mobile sports wagering operator's plat-  
21 form for the filing of complaints by authorized sports bettors against  
22 such mobile sports wagering operator. An initial response shall be given  
23 by such mobile sports wagering operator to such bettor filing the  
24 complaint within forty-eight hours. A complete response shall be given  
25 by such mobile sports wagering operator to such bettor filing the  
26 complaint within ten business days. An authorized sports bettor may file  
27 a complaint alleging a violation of the provisions of this article with  
28 the commission.

29 (b) A fair play policy shall establish categories of sports wagers  
30 eligible for adjustment, refund or voiding based on objective criteria  
31 when circumstances beyond the control of an authorized sports bettor  
32 compromise the validity or settlement of a sports wager.

33 (i) Such categories shall include but not be limited to the following  
34 circumstances:

35 (A) a player or athlete does not participate in or withdraws from a  
36 sports event;

37 (B) an event is cancelled or suspended;

38 (C) a statistical error or scoring correction occurs; or

39 (D) other extraordinary circumstances as determined by the commission.

40 (ii) Such fair play policy shall: (A) be applied without requiring  
41 action by an authorized sports bettor where reasonably practicable; (B)  
42 be applied consistently and in a nondiscriminatory manner to similarly  
43 situated authorized sports bettors; (C) require that the terms and  
44 conditions of such policy are clearly disclosed to authorized sports  
45 bettors prior to sports wager placement; and (D) be readily accessible  
46 on a mobile sports wagering licensee's website and platform.

47 § 3. This act shall take effect on the one hundred eightieth day after  
48 it shall have become a law.