

STATE OF NEW YORK

11043

IN ASSEMBLY

April 23, 2026

Introduced by M. of A. RAJKUMAR -- read once and referred to the Committee on Governmental Operations

AN ACT to amend the legislative law and the election law, in relation to disclosures required for lobbyists; and to amend the election law and the public officers law, in relation to campaign funds for personal use

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. This act shall be known and may be cited as the "Lobbyist
2 Disclosure Campaign Fund Act".

3 § 2. Section 1-c of the legislative law is amended by adding a new
4 subdivision (x) to read as follows:

5 (x) The term "family member" shall mean any of the following, includ-
6 ing parents, stepparents, spouse, domestic partners, grandparents,
7 siblings, and parent's siblings, whether of the whole blood or half
8 blood or by or through legal sanction.

9 § 3. Paragraph 5 of subdivision (b) of section 1-h of the legislative
10 law is amended by adding two new subparagraphs (vi) and (vii) to read as
11 follows:

12 (vi) the campaign contributions made, in any form, to any campaign or
13 political committee in New York state by the client by whom or on whose
14 behalf the lobbyist is retained, employed or designated, by the lobby-
15 ist, and by any employees of the lobbyist.

16 (vii) the amount of compensation paid and the names of any family
17 members of a public official to whom a lobbyist and the client by whom
18 or on whose behalf the lobbyist is retained, employed or designated has
19 paid compensation of more than five hundred dollars in the preceding
20 calendar year for personal employment or professional services.

21 § 4. Subdivision (b) of section 1-h of the legislative law is amended
22 by adding a new paragraph 6 to read as follows:

23 (6) the name, address and telephone number of any public official with
24 whom the lobbyist has any business relationship.

25 § 5. Paragraph 5 of subdivision (b) of section 1-j of the legislative
26 law is amended by adding two new subparagraphs (vi) and (vii) to read as
27 follows:

28 (vi) the campaign contributions made, in any form, to any campaign or
29 political committee in New York state by the client by whom or on whose

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

LBD05623-01-5

1 behalf the lobbyist is retained, employed or designated, by the lobby-
2 ist, and by any employees of the lobbyist.

3 (vii) the amount of compensation paid and the names of any family
4 members of a public official to whom a lobbyist and the client by whom
5 or on whose behalf the lobbyist is retained, employed or designated has
6 paid compensation of more than five hundred dollars in the preceding
7 calendar year for personal employment or professional services.

8 § 6. Subdivision (b) of section 1-j of the legislative law is amended
9 by adding a new paragraph 7 to read as follows:

10 (7) the name, address and telephone number of any public official with
11 whom the lobbyist has any business relationship.

12 § 7. The election law is amended by adding two new sections 14-134 and
13 14-136 to read as follows:

14 § 14-134. Government contractor reporting and contribution limits. 1.
15 Definitions. The following definitions shall apply to this section:

16 a. "agent" means any person acting at the direction of or on behalf of
17 an individual or business entity;

18 b. "business entity" means a business corporation, professional
19 services corporation, limited liability company, partnership, limited
20 partnership, business trust, association or any other legal commercial
21 entity organized under the laws of this state or any other state or
22 foreign jurisdiction, including any subsidiary directly or indirectly
23 controlled by the business entity, and any political organization,
24 including but not limited to any political organization organized under
25 section 527 of the Internal Revenue Code, that is directly or indirectly
26 controlled by the business entity;

27 c. "immediate family" means any spouse or child of an individual or
28 any financially dependent relatives who reside in the individual's
29 household;

30 d. "housekeeping account" means an account maintained by a party
31 committee or constituted committee from which expenditures are made to
32 maintain a permanent headquarters and staff and carry on ordinary party
33 activities which are not for the express purpose of promoting the candi-
34 dacy of specific candidates;

35 e. "candidate for state office" means a candidate for the following
36 state offices: governor, lieutenant governor, attorney general, comp-
37 troller, senator, and member of the assembly; and

38 f. "personal business transaction" means transactions for services
39 offered by the elected official in the official's capacity as a private
40 citizen to any member of the public.

41 2. The following persons and business entities who make a contribution
42 to a candidate for state office, a political committee working directly
43 or indirectly to aid or participate in such candidate's nomination or
44 election, a political committee established or controlled by such candi-
45 date, or a state or local committee of a political party, including a
46 housekeeping account, shall file reports as required by subdivision
47 three of this section with the board of elections within seven calendar
48 days after the date of a contribution made within thirty-six days of an
49 election, or, for contributions made at any other time, within thirty-
50 six days of the date of the contribution or the date of any applicable
51 contract, whichever occurs later:

52 a. any person, organization, group of persons, or business entity that
53 has received, in a calendar year fifty thousand dollars or more through
54 contracts from the state or any state-appointed entity with contracting
55 power;

1 b. any person who owns more than ten percent of a business entity that
2 is described in paragraph a of this subdivision;

3 c. any person employed by an organization, group, or business entity
4 described in paragraph a of this subdivision who holds a senior manage-
5 ment position as defined by the state ethics commission;

6 d. the immediate family member of a person who is described in para-
7 graph a, b or c of this subdivision; or

8 e. any political committee established or controlled by a person,
9 organization, group of persons or business entity described in paragraph
10 a, b, c and d of this subdivision.

11 3. The board of elections shall prescribe forms and procedures for the
12 reporting required in subdivision two of this section which, at a mini-
13 mum, shall require the electronic filing of the following information:

14 a. the name, address, employer and the name of spouse of the person
15 making the contribution and the name of the spouse's employer;

16 b. the name of the candidate, political committee, or state or local
17 committee of a political party, including a housekeeping account,
18 receiving the contribution;

19 c. the amount of the contract with the state or other entity defined
20 in paragraph a of subdivision two of this section, and the dates and
21 other information identifying each contract for services or goods; and

22 d. if an organization, group of persons, or business entity is making
23 the contribution:

24 (i) the names and business addresses of all persons who own more than
25 ten percent of the organization, group or entity; or

26 (ii) the names and business addresses of all persons employed by the
27 organization, group, or business entity who hold a senior management
28 position as defined by the commission on governmental ethics.

29 4. The board of elections shall maintain completed forms and reports
30 described in subdivision two of this section for public inspection both
31 at the board of elections office and through the board of elections
32 electronic filing system for campaign finance disclosure (EFS).

33 5. From twelve months after a bid or proposal to the relevant agency
34 or contracting authority for a contract described in subdivision two of
35 this section and either twelve months after completion of the applicable
36 contract, or upon completion of the applicable elected official's term
37 in office, whichever is longer, it shall be unlawful for any person,
38 organization, group of persons or business entity described in para-
39 graphs a, b, c and d or e of subdivision two of this section to:

40 a. make contributions to a candidate for state office, any political
41 committee working directly or indirectly to aid or participate in such
42 candidate's nomination or election, or any other political committee
43 established or controlled by such candidate that exceed the following
44 amounts per election for the following offices:

45 (i) governor: five hundred dollars;

46 (ii) lieutenant governor: five hundred dollars;

47 (iii) comptroller: five hundred dollars;

48 (iv) attorney general: five hundred dollars;

49 (v) senator: three hundred fifty dollars; or

50 (vi) member of assembly: two hundred fifty dollars;

51 b. make contributions to:

52 (i) political committees working directly or indirectly to aid or
53 participate in the nomination or election of a candidate for the offices
54 described in subparagraphs (i), (ii), (iii), (iv), (v) and (vi) of para-
55 graph a of this subdivision, or other political committees established
56 or controlled by a candidate for the offices described in subparagraphs

1 (i), (ii), (iii), (iv), (v) and (vi) of paragraph a of this subdivision
2 that in the aggregate exceed four thousand dollars per election; or
3 (ii) state or local committees of a political party, or any house-
4 keeping account, in an amount greater than one thousand dollars per
5 election, and in an aggregate to all state or local committees of poli-
6 tical parties in an aggregate that exceeds two thousand dollars per
7 election;

8 c. solicit a contribution on behalf of, or transmit a contribution on
9 behalf of another to:

10 (i) a candidate for any of the offices for which contributions are
11 limited under paragraph a of this subdivision;

12 (ii) any political committee working directly or indirectly to aid or
13 participate in the nomination or election of a candidate for office for
14 which their contributions are limited in paragraph a of this subdivi-
15 sion, or any other political committee established or controlled by a
16 candidate for the offices for which their contributions are limited
17 under paragraph a of this subdivision;

18 (iii) a state or local committee of a political party including a
19 housekeeping account;

20 d. participate in any fund-raising activities for:

21 (i) a candidate for any of the offices for which contributions are
22 limited under paragraph a of this subdivision;

23 (ii) any political committee working directly or indirectly to aid or
24 participate in the nomination or election of a candidate for office for
25 which their contributions are limited in paragraph a of this subdivi-
26 sion, or any other political committee established or controlled by a
27 candidate for the offices for which their contributions are limited
28 under paragraph a of this subdivision;

29 (iii) a state or local committee of a political party, including a
30 housekeeping account;

31 e. serve as chairperson, treasurer, or any other officer of:

32 (i) any political committee working directly or indirectly to aid or
33 participate in the nomination or election of a candidate for office for
34 which their contributions are limited under paragraph a of this subdivi-
35 sion; or

36 (ii) any other political committee established or controlled by a
37 candidate for which their contributions are limited under paragraph a of
38 this subdivision;

39 f. conduct personal business transactions in an amount over two thou-
40 sand dollars in any calendar year with a public official holding the
41 offices for which their contributions are limited under paragraph a of
42 this subdivision;

43 g. deliver to any conduit or intermediary any contribution earmarked
44 for a particular candidate for the offices for which their contributions
45 are limited under paragraph a of this subdivision, or any committee
46 working directly or indirectly to aid or participate in such candidate's
47 nomination or election, or any other political committee established or
48 controlled by such candidate; or

49 h. knowingly take any step to circumvent the restrictions in this
50 subdivision.

51 i. the provisions of this section shall not apply for a contractor
52 making a contribution, or any disclosure thereof required by this arti-
53 cle, in any calendar year in which such contractor receives funds
54 disbursed by the state or any instrumentality thereof pursuant to a
55 federal statute, rule or regulation that would render the state or such

1 instrumentality or contractor ineligible to receive such funds by virtue
2 of the operation of this section.

3 This subdivision shall not be applicable to contributions made by any
4 person, organization, group of persons or business entity at a time when
5 the person, organization, group of persons or business entity did not
6 meet the descriptions of paragraphs a, b, c, d and e of subdivision two
7 of this section.

8 6. The state or any state department, public entity or authority with
9 contract-making power shall not enter into an agreement or otherwise
10 contract to procure services or any material, supplies or equipment, or
11 to acquire, sell, or lease any land or building from any person, organ-
12 ization, group of persons or business entity described in paragraphs a,
13 b, c and d of subdivision two of this section who has made a contrib-
14 ution prohibited in subdivision five of this section. This subdivision
15 shall not be applicable to contributions made by any person, organiza-
16 tion, group of persons or business entity at a time when the person,
17 organization, group of persons or business entity did not meet the
18 descriptions of paragraph a, b, c, d or e of subdivision two of this
19 section. Nothing in this section shall impair the power of the state or
20 any instrumentality thereof to enter into a contract with any contractor
21 where federal funds would support the payment or performance of such
22 contract and a federal statute, rule or regulation would render the
23 state or such instrumentality or contractor ineligible to receive such
24 funds by virtue of the operation of this section.

25 7. Every contract and bid application and specifications promulgated
26 by the state or any state department, public entity or authority with
27 contract-making power shall contain a provision describing the require-
28 ments of section 14-116 of this title.

29 8. Before entering into any agreement or any other contract to procure
30 from any person, organization, group of persons or business entity
31 services or any material, supplies or equipment, or to acquire, sell, or
32 lease any land or building, the state or any state department, public
33 entity or authority with contract-making power shall receive a sworn
34 statement from the contractor, made under penalty of perjury, that the
35 bidder or offerer has not made a contribution in violation of this
36 section.

37 9. No candidate for state office shall accept campaign contributions
38 from a person, organization, group of persons or business entity
39 described in paragraph a, b, c, d or e of subdivision two of this
40 section in an amount exceeding those permitted in paragraph a of subdi-
41 vision five of this section for twelve months after completion of the
42 applicable contract, or the remainder of the candidate's term in office,
43 whichever is longer. This subdivision shall not be applicable to
44 contributions made by any person, organization, group of persons or
45 business entity at a time when the person, organization, group of
46 persons or business entity did not meet the descriptions of paragraph a,
47 b, c, d or e of subdivision two of this section.

48 10. No public official holding any of the offices listed in paragraph
49 a of subdivision five of this section shall conduct personal business
50 transactions in an amount over two thousand dollars in any calendar year
51 with any person, organization, group of persons or business entity
52 described in paragraphs a, b, c and d of subdivision two of this
53 section.

54 11. This section shall not prohibit any person from informing any
55 other person of a position taken by a public official or a candidate for
56 public office.

1 12. The provisions of subdivisions two and five of this section shall
2 not apply to the campaign of any person described in paragraph a, b, c
3 or d of subdivision two of this section who is a candidate for any of
4 those offices listed in paragraph a of subdivision five of this section.

5 § 14-136. Commissioning authorities and licensing authorities. The
6 following persons shall not be appointed to a state public board or
7 commission which has the authority to award or audit any public
8 contract:

9 1. a lobbyist registered under section one-e of the legislative law;

10 2. any person or business entity who, in the previous two years, has
11 received fifty thousand dollars or more through one or more contracts
12 from the state or any state-appointed entity with contracting power;

13 3. any person who owns more than ten percent of a business entity that
14 is described in subdivision two of this section;

15 4. any person employed by an organization, group, or business entity
16 described in subdivision two of this section who holds a senior manage-
17 ment position as defined by the commission on governmental ethics; or

18 5. an immediate family member of a person described in subdivision
19 one, two, three, or four of this section.

20 § 8. Section 14-130 of the election law, as amended by section 9 of
21 part CC of chapter 56 of the laws of 2015, paragraphs (ix) and (x) of
22 subdivision 3 as amended and paragraph (xi) of subdivision 3 as added by
23 chapter 136 of the laws of 2019, is amended to read as follows:

24 § 14-130. Campaign funds for personal use. 1. Contributions received
25 by a candidate or a political committee may only be expended for [~~any~~
26 ~~lawful purpose. Such funds shall not be converted by any person to a~~
27 ~~personal use which is unrelated to a political campaign or the holding~~
28 ~~of a public office or party position] bona fide purposes directly
29 related to either:~~

30 a. promoting the nomination or election of a candidate; or

31 b. performing those duties of public office or party position which
32 are not paid for or eligible for reimbursement by the state or any poli-
33 tical subdivision or private party.

34 2. Permissible ordinary and necessary expenses relating to the holding
35 of public office or party position shall include:

36 a. production and circulation of flyers or other written materials
37 related to duties of officeholder; the placement of holiday greetings
38 and congratulatory ads and memorial notices in local newspapers, maga-
39 zines, journals or other publication;

40 b. sponsorship or hosting of community meetings; tickets or donations
41 to local charitable, non-profit or political events, organizations or
42 activities that promote the welfare of constituents or political
43 campaigns;

44 c. incidental expenditures for the operation of legislative offices,
45 including purchase of items such as memorial or get-well gifts, flowers
46 or similar items of nominal value for constituents or others;

47 d. membership in organizations related to official duties and costs of
48 attending informational meetings attended in connection with such
49 duties; and

50 e. travel related to duties of office, provided that the travel is not
51 undertaken for any purpose resulting in a personal or financial benefit
52 to the candidate or officeholder. If such expenses involve both personal
53 activity and campaign or official activities, the incremental expenses
54 associated with the personal activities are personal uses unless the
55 campaign is reimbursed for such sums from other than campaign funds
56 within thirty days of the expenditure.

1 Nothing in this section shall prohibit a candidate from purchasing
2 office equipment with personal funds and leasing or renting such equip-
3 ment or property to a committee working with or for the candidate,
4 provided the candidate or the campaign treasurer sign a written lease or
5 rental agreement and files it with the appropriate required campaign
6 financial filing which shall include the lease or rental price which
7 shall not exceed the fair lease or rental value of the equipment or in
8 the aggregate exceed the cost of its purchase.

9 3. Campaign funds shall not be converted to personal use, which shall
10 be defined as expenditures that:

11 a. are for the personal benefit of or to defray normal living expenses
12 of the candidate, officeholder, immediate family or partner of either or
13 any other person;

14 b. are used to fulfill any commitment, obligation, or expense that
15 would exist irrespective of the candidate's campaign or duties as an
16 officeholder; or

17 c. are put to any use for which the candidate or officeholder would be
18 required to treat the amount of the expenditure as gross income under
19 section 61 of the Internal Revenue Code.

20 4. Expenditures for personal use shall also include, but are not
21 limited to, expenditures for:

22 a. residential or household items, supplies, maintenance or other
23 expenditures, including mortgage, rent, utilities, repairs, or improve-
24 ments for any part of any personal residence of a candidate or office-
25 holder, the candidate's or officeholder's immediate family or partner;

26 b. rent or utility payments that exceed fair market value for use of
27 any part of any non-residential property owned by a candidate, or a
28 member of a candidate's family or partner used for campaign purposes;

29 c. salary and other fees for bona fide services to a campaign or
30 legislative office that exceed fair and reasonable market value of such
31 services;

32 d. interest or any other finance charges for monies loaned to the
33 campaign by the candidate or the spouse or partner of such candidate;

34 e. tuition payments;

35 f. dues, fees, or gratuities at private clubs, recreational facilities
36 or other nonpolitical organizations, unless connected to a specific
37 widely attended fundraising event that takes place on the organization's
38 premises;

39 g. automobile purchases or long term leases; short term car rentals
40 and cellular equipment and services not used exclusively for campaign
41 purposes or duties as an officeholder;

42 h. admission to sporting events, concerts, theaters, or other forms of
43 entertainment, unless part of a specific campaign or officeholder
44 related activity; and

45 i. payment of any fines, fees, or penalties assessed pursuant to this
46 chapter.

47 5. No campaign funds shall be used to pay attorney's fees or any costs
48 of defending against any civil or criminal investigation or prosecution
49 for alleged violations of state or federal law alleged to have been
50 committed while holding public office or as a candidate for office where
51 the candidate or public or party official, members of their immediate
52 families or partners or the campaign is the target of such investigation
53 or prosecution unless such expenditure is used exclusively for costs
54 related to civil or criminal actions for alleged violations related to
55 activities promoting the nomination or election of a candidate.

1 ~~[2-]~~ 6. No contribution shall be used to pay interest or any other
2 finance charges upon monies loaned to the campaign by such candidate or
3 the spouse of such candidate.

4 ~~[3-]~~ 7. For the purposes of this section, contributions "converted by
5 any person to a personal use" are expenditures that are exclusively for
6 the personal benefit of the candidate or any other individual, not in
7 connection with a political campaign or the holding of a public office
8 or party position. "Converted by any person to a personal use", when
9 meeting the definition in this subdivision, shall include, but not be
10 limited to, expenses for the following:

11 (i) any residential or household items, supplies or expenditures,
12 including mortgage, rent or utility payments for any part of any
13 personal residence of a candidate or officeholder or a member of the
14 candidate's or officeholder's family that are not incurred as a result
15 of, or to facilitate, the individual's campaign, or the execution of
16 ~~[his or her]~~ the candidate's or officeholder's duties of public office
17 or party position. In the event that any property or building is used
18 for both personal and campaign use or as part of the execution of ~~[his~~
19 ~~or her]~~ the candidate's or officeholder's duties of public office or
20 party position, personal use shall constitute expenses that exceed the
21 pro-rated amount for such expenses based on fair-market value.

22 (ii) mortgage, rent, or utility payments to a candidate or officehold-
23 er for any part of any non-residential property that is owned by a
24 candidate or officeholder or a member of a candidate's or officeholder's
25 family and used for campaign purposes, to the extent the payments exceed
26 the fair market value of the property's usage for campaign activities;

27 (iii) clothing, other than items that are used in the campaign or in
28 the execution of the duties of public office or party position;

29 (iv) tuition payments unrelated to a political campaign or the holding
30 of a public office or party position;

31 (v) salary payments or other compensation provided to any person for
32 services where such services are not solely for campaign purposes or
33 provided in connection with the execution of the duties of public office
34 or party position;

35 (vi) salary payments or other compensation provided to a member of a
36 candidate's family, unless the family member is providing bona fide
37 services to the campaign. If a family member provides bona fide services
38 to a campaign, any salary payments or other compensation in excess of
39 the fair market value of the services provided shall be considered
40 payments for personal use;

41 (vii) admission to a sporting event, concert, theater, or other form
42 of entertainment, unless such event is part of, or in connection with, a
43 campaign or is related to the holding of public office or party posi-
44 tion;

45 (viii) payment of any fines or penalties assessed against the candi-
46 date pursuant to this chapter or in connection with a criminal
47 conviction or by the joint commission for public ethics pursuant to
48 section ninety-four of the executive law or sections seventy-three or
49 seventy-three-a of the public officers law or the legislative ethics
50 commission pursuant to section eighty of the legislative law;

51 (ix) dues, fees, or gratuities at a country club, health club, recre-
52 ational facility or other entities with a similar purpose, unless they
53 are expenses connected with a specific fundraising event or activity
54 associated with a political campaign or the holding of public office or
55 party position that takes place on the organization's premises;

1 (x) travel expenses including automobile purchases or leases, unless
2 used for campaign purposes or in connection with the execution of the
3 duties of public office or party position and usage of such vehicle
4 which is incidental to such purposes or the execution of such duties;
5 and

6 (xi) childcare expenses, other than expenses incurred in the campaign
7 or in the execution of the duties of public office or party position.

8 [~~4-~~] 8. Nothing in this section shall prohibit a candidate from
9 purchasing equipment or property from [~~his or her~~] the candidate's
10 personal funds and leasing or renting such equipment or property to a
11 committee working directly or indirectly with [~~him~~] the candidate to aid
12 or participate in [~~his or her~~] the candidate's nomination or election,
13 including an exploratory committee, provided that the candidate and [~~his~~
14 ~~or her~~] the candidate's campaign treasurer sign a written lease or
15 rental agreement. Such agreement shall include the lease or rental
16 price, which shall not exceed the fair lease or rental value of the
17 equipment. The candidate shall not receive lease or rental payments
18 which, in the aggregate, exceed the cost of purchasing the equipment or
19 property.

20 [~~5-~~] 9. Nothing in this section shall prohibit an elected public
21 officeholder from using campaign contributions to facilitate, support,
22 or otherwise assist in the execution or performance of the duties of
23 [~~his or her~~] the officeholder's public office.

24 [~~6-~~] 10. The state board of elections shall issue advisory opinions
25 upon request regarding expenditures that may or may not be considered
26 personal use of contributions. Any formal or informal advisory opinions
27 issued by a majority vote of the commissioners of the state board of
28 elections shall be binding on the board, the chief enforcement counsel
29 established by subdivision three-a of section 3-100 of this chapter, and
30 in any subsequent civil or criminal action or proceeding or administra-
31 tive proceeding.

32 § 9. The election law is amended by adding a new section 14-138 to
33 read as follows:

34 § 14-138. Disposition of campaign funds. 1. An authorized continuing
35 candidate committee must dispose of all funds and close within four
36 years after the later of (a) the end of the individual's most recent
37 term of office, or (b) the date of the election in which the individual
38 last was a filed candidate.

39 2. Any candidate or political committee required to dispose of funds
40 pursuant to this section shall, at the option of the candidate, or the
41 treasurer of a political committee formed solely to promote the passage
42 or defeat of a ballot proposal, dispose of such funds by any of the
43 following means, or any combination thereof:

44 a. returning, pro rata, to each contributor the funds that have not
45 been spent or obligated;

46 b. donating the funds to a charitable organization or organizations
47 that meet the qualifications of section 501(c)(3) of the Internal Reven-
48 ue Code;

49 c. donating the funds to the state university;

50 d. donating the funds to the state's general fund;

51 e. transferring the funds to a political party committee registered
52 with the state board of elections; or

53 f. contributing the funds to a candidate or political committee such
54 that this does not exceed the limits set forth in section 14-114 of this
55 article.

1 3. No candidate or political committee shall dispose of campaign funds
2 by making expenditures for personal use as defined in section 14-130 of
3 this title.

4 4. Upon the death of a candidate, former candidate or holder of elec-
5 tive office, who received campaign contributions, all contributions
6 shall be disposed of according to this section within twelve months of
7 the death of the candidate.

8 § 10. Subdivision 1 of section 14-102 of the election law, as amended
9 by chapter 8 and redesignated by chapter 9 of the laws of 1978, is
10 amended to read as follows:

11 1. The treasurer of every political committee which, or any officer,
12 member or agent of any such committee who, in connection with any
13 election, receives or expends any money or other valuable thing or
14 incurs any liability to pay money or its equivalent shall file state-
15 ments sworn, or subscribed and bearing a form notice that false state-
16 ments made therein are punishable as a class A misdemeanor pursuant to
17 section 210.45 of the penal law, at the times prescribed by this article
18 setting forth all the receipts, contributions to and the expenditures by
19 and liabilities of the committee, and of its officers, members and
20 agents in its behalf. Such statements shall include the dollar amount of
21 any receipt, contribution or transfer, or the fair market value of any
22 receipt, contribution or transfer, which is other than of money, the
23 name and address of the transferor, contributor or person from whom
24 received, if the contributor is a lobbyist registered pursuant to arti-
25 cle one-A of the legislative law and if the transferor, contributor or
26 person is a political committee; the name of and the political unit
27 represented by the committee, the date of its receipt, the dollar amount
28 of every expenditure, the name and address of the person to whom it was
29 made or the name of and the political unit represented by the committee
30 to which it was made and the date thereof, and shall state clearly the
31 purpose of such expenditure. Any statement reporting a loan shall have
32 attached to it a copy of the evidence of indebtedness. Expenditures in
33 sums under fifty dollars need not be specifically accounted for by sepa-
34 rate items in said statements, and receipts and contributions aggregat-
35 ing not more than ninety-nine dollars, from any one contributor need not
36 be specifically accounted for by separate items in said statements,
37 provided however, that such expenditures, receipts and contributions
38 shall be subject to the other provisions of section 14-118 of this arti-
39 cle.

40 § 11. Subdivision 3 of section 74 of the public officers law is
41 amended by adding a new paragraph j to read as follows:

42 j. No officer or employee of a state agency required to file an annual
43 statement of financial disclosure pursuant to section seventy-three-a of
44 this article shall solicit or receive contributions for a campaign for
45 state or federal office.

46 § 12. This act shall take effect on the first of January next succeed-
47 ing the date on which it shall have become a law; provided that section
48 14-134 of the election law as added by section seven of this act shall
49 take effect two years after such effective date; and provided further
50 that sections eight, nine, ten and eleven of this act shall take effect
51 on the sixtieth day after it shall have become a law; provided, however,
52 that the state board of elections shall notify all registered campaign
53 committees of the applicable provisions of sections eight, nine, ten and
54 eleven of this act within thirty days after this act shall have become a
55 law.