

# STATE OF NEW YORK

10724

## IN ASSEMBLY

March 27, 2026

Introduced by M. of A. BOLOGNA -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to exempting certain income of taxpayers claiming dependent children under the age of five

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 616 of the tax law is amended by adding a new  
2 subsection (c) to read as follows:

3 (c) Exemption. In addition to the exemptions provided for in this  
4 section, the first two hundred fifty thousand dollars of income shall be  
5 exempt from the tax imposed by this article for taxpayers who maintain a  
6 New York adjusted gross income up to five million dollars and claim at  
7 least one dependent under the age of five on their tax return. The  
8 commissioner shall promulgate such rules and regulations as are neces-  
9 sary to verify the accuracy of returns claiming this exemption.

10 § 2. This act shall take effect immediately and shall apply to taxable  
11 years commencing on and after January 1, 2026.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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