# STATE OF NEW YORK

1056

2025-2026 Regular Sessions

# IN ASSEMBLY

January 8, 2025

Introduced by M. of A. RIVERA -- read once and referred to the Committee on Local Governments

AN ACT to amend the general municipal law, in relation to financial assistance from an industrial development agency; and to repeal certain provisions of such law relating thereto

**The People of the State of New York, represented in Senate and Assembly, do enact as follows:**

Section 1. Subdivision 18 of section 854 of the general municipal law is REPEALED.

§ 2. Paragraph (b) of subdivision 2 of section 862 of the general municipal law, as added by section 1 of part J of chapter 59 of the laws of 2013, is amended to read as follows:

(b) Notwithstanding the provisions of paragraph (a) of this subdivision, financial assistance may, however, be provided to a project where facilities or property that are primarily used in making retail sales of goods or services to customers who personally visit such facilities to obtain such goods or services constitute more than one-third of the total project cost, where[~~: (i)~~] the predominant purpose of the project would be to make available goods or services which would not, but for the project, be reasonably accessible to the residents of the city, town, or village within which the proposed project would be located because of a lack of reasonably accessible retail trade facilities offering such goods or services[~~; or (ii) the project is located in a highly distressed area~~].

§ 3. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD00441-01-5