STATE OF NEW YORK

10495

IN ASSEMBLY

March 6, 2026

Introduced by M. of A. KASSAY -- read once and referred to the Committee on Racing and Wagering

AN ACT to amend the racing, pari-mutuel wagering and breeding law, in relation to prohibiting mobile sports wagering operators from conditioning the withdrawal of funds on a requirement that a sports bettor first wager deposited funds

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 5 of section 1367-a of the racing, pari-mutuel wagering and breeding law is amended by adding a new paragraph (c) to read as follows:

(c) No mobile sports wagering operator shall impose any condition requiring an authorized sports bettor to wager deposited funds as a prerequisite to withdrawing such funds. An authorized sports bettor shall be permitted to withdraw any un-wagered deposited funds from such bettor's account at any time, subject only to identity verification and fraud prevention measures approved by the commission. Any policy or practice that restricts, delays, or conditions the withdrawal of un-wagered deposited funds in a manner inconsistent with this subdivision shall constitute a violation of this section and shall be subject to enforcement by the commission pursuant to this article.

§ 2. This act shall take effect on the sixtieth day after it shall have become a law. Effective immediately, the addition, amendment and/or repeal of any rule or regulation necessary for the implementation of this act on its effective date are authorized to be made and completed on or before such effective date.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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