# STATE OF NEW YORK

10433

# IN ASSEMBLY

March 6, 2026

Introduced by M. of A. STERN -- read once and referred to the Committee on Racing and Wagering

AN ACT to amend the racing, pari-mutuel wagering and breeding law, in relation to setting compensation and maximum compensation for the boards of directors of off-track betting corporations

**The People of the State of New York, represented in Senate and Assembly, do enact as follows:**

Section 1. Subdivision 10 of section 502 of the racing, pari-mutuel wagering and breeding law, as added by chapter 462 of the laws of 2000, is amended to read as follows:

10. a. The directors may receive a sum of [~~two hundred fifty~~] **one thousand** dollars for each day or part thereof spent in attendance at meetings held in accordance with subdivision eight of this section, but not to exceed [~~twenty-five hundred~~] **fifteen thousand** dollars during any one year.

b. The directors may receive a sum of [~~one~~] **five** hundred dollars for each day or part thereof at meetings other than those defined in subdivision eight of this section or otherwise in the work of the corporation; provided that such activities are approved by the board [~~as a whole~~]. Such additional expenses shall not exceed [~~fifteen hundred~~] **five thousand** dollars in any calendar year.

c. The [~~chairman~~] **chair** of the board elected in accordance with subdivision one of this section shall receive additional compensation of [~~one~~] **five** thousand dollars per year to cover those expenses and activities associated with such office.

d. In addition, the directors shall be reimbursed for their actual and necessary expenses incurred in the performance of their official duties.

e. Any expenses incurred by a director in excess of those authorized by paragraph d of this subdivision shall be the responsibility of the appointing political subdivision, payable on vouchers certified or approved by the chief fiscal officer of such political subdivision as is provided by law.

§ 2. This act shall take effect on the first of April next succeeding the fiscal year in which this act shall have become a law.

EXPLANATION--Matter in ***italics*** (underscored) is new; matter in brackets [-] is old law to be omitted.

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