

STATE OF NEW YORK

10433

IN ASSEMBLY

March 6, 2026

Introduced by M. of A. STERN -- read once and referred to the Committee on Racing and Wagering

AN ACT to amend the racing, pari-mutuel wagering and breeding law, in relation to setting compensation and maximum compensation for the boards of directors of off-track betting corporations

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subdivision 10 of section 502 of the racing, pari-mutuel
2 wagering and breeding law, as added by chapter 462 of the laws of 2000,
3 is amended to read as follows:

4 10. a. The directors may receive a sum of [~~two hundred fifty~~] one
5 thousand dollars for each day or part thereof spent in attendance at
6 meetings held in accordance with subdivision eight of this section, but
7 not to exceed [~~twenty five hundred~~] fifteen thousand dollars during any
8 one year.

9 b. The directors may receive a sum of [~~one~~] five hundred dollars for
10 each day or part thereof at meetings other than those defined in subdivi-
11 sion eight of this section or otherwise in the work of the corpo-
12 ration; provided that such activities are approved by the board [~~as a~~
13 ~~whole~~]. Such additional expenses shall not exceed [~~fifteen hundred~~]
14 five thousand dollars in any calendar year.

15 c. The [~~chairman~~] chair of the board elected in accordance with subdivi-
16 sion one of this section shall receive additional compensation of
17 [~~one~~] five thousand dollars per year to cover those expenses and activi-
18 ties associated with such office.

19 d. In addition, the directors shall be reimbursed for their actual and
20 necessary expenses incurred in the performance of their official duties.

21 e. Any expenses incurred by a director in excess of those authorized
22 by paragraph d of this subdivision shall be the responsibility of the
23 appointing political subdivision, payable on vouchers certified or
24 approved by the chief fiscal officer of such political subdivision as is
25 provided by law.

26 § 2. This act shall take effect on the first of April next succeeding
27 the fiscal year in which this act shall have become a law.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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