STATE OF NEW YORK

10219

IN ASSEMBLY

February 12, 2026

Introduced by M. of A. JENSEN -- read once and referred to the Committee on Real Property Taxation

AN ACT in relation to directing the state board of real property tax services to conduct a study on the feasibility of property tax revisions regarding special districts for senior citizens who are on a fixed income; and providing for the repeal of such provisions upon expiration thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. For the purposes of this act, the following terms shall have the following meanings:

(a) "Senior citizen" means a person who owns real property owned by one or more persons, each of whom is sixty-five years of age or over, or real property owned by a married couple or by siblings, one of whom is sixty-five years of age or over, or real property owned by one or more persons, some of whom qualify under this section and the others of whom qualify under section 459-c of the real property tax law and who are on a fixed income.

(b) "Special district" shall have the same meaning as such term is defined in subdivision 16 of section 102 of the real property tax law.

§ 2. The state board of real property tax services is authorized and directed to conduct a study on the feasibility of changing the way property taxes are assessed for senior citizens who reside in a special district. Such study shall include, but not be limited to:

(a) the amount of senior citizens who reside in special districts;

(b) the amount of special districts in the state of New York;

(c) the average income of senior citizens in the state of New York who reside in a special district;

(d) feasible revisions to real property tax policies, procedures and practices that have the potential to reduce the tax burden for senior citizens with properties located within special districts that are subject to real property taxation; and

(e) strategies that will support an equitable distribution of real property taxation within such special districts.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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§ 3. Such board shall make a report of the findings of its study, including any recommendations for legislative action as it may deem necessary and appropriate. Such report shall be delivered to the governor, the temporary president of the senate, the speaker of the assembly, the minority leader of the senate, the minority leader of the assembly, the senate finance committee, the senate budget and revenue committee, the assembly ways and means committee and the standing committee on real property taxation no later than two years after the effective date of this act.

§ 4. This act shall take effect immediately and shall expire and be deemed repealed three years after such effective date, or upon delivery of the report required by section three of this act, whichever comes first; provided that the state board of real property tax services shall notify the legislative bill drafting commission upon delivery of the report required by section three of this act in order that the commission may maintain an accurate and timely effective database of the official text of the laws of the state of New York in furtherance of effectuating the provisions of section 44 of the legislative law and section 70-b of the public officers law.