

STATE OF NEW YORK

9885

IN SENATE

August 2, 2024

Introduced by Sen. ASHBY -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to amend the tax law, in relation to payment of a supplemental empire state child tax credit

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subsection (c-1) of section 606 of the tax law is amended
2 by adding a new paragraph 6 to read as follows:

3 (6) (A) For tax year two thousand twenty-four and thereafter, the
4 commissioner shall issue a payment of a supplemental empire state child
5 credit in the amount of one thousand dollars for taxpayers who qualify
6 for the credit allowable under section twenty-one of the federal inter-
7 nal revenue code for each qualified newborn of the taxpayer. If the
8 amount of the credit allowable under this subsection for any taxable
9 year shall exceed the taxpayer's tax for such year, the excess shall be
10 treated as an overpayment of tax to be credited or refunded in accord-
11 ance with the provisions of section six hundred eighty-six of this arti-
12 cle, provided, however, that no interest shall be paid thereon.

13 (B) For the purposes of this paragraph, the term "newborn" shall mean
14 a child born in the current or previous tax year who has not been previ-
15 ously claimed as a dependent.

16 (C) The supplemental payment pursuant to this paragraph shall be
17 allowed to taxpayers who timely filed returns pursuant to section six
18 hundred fifty-one of this article, as determined with regard to any
19 extensions pursuant to section six hundred fifty-seven of this article.

20 § 2. This act shall take effect April 1, 2025.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets
[-] is old law to be omitted.

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