STATE OF NEW YORK

9545

IN SENATE

May 16, 2024

Introduced by Sen. CLEARE -- read twice and ordered printed, and when printed to be committed to the Committee on Commerce, Economic Development and Small Business

AN ACT to authorize the empire state development corporation to create funds to compensate communities that have been harmed by land use plans

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Notwithstanding any provision of law, rule or regulation to the contrary, the empire state development corporation is authorized to create funds to compensate communities that have been harmed by land use plans. As used in this section, "harm" includes, but is not limited to, the closing of small businesses, increased rents, and displacement.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD15644-01-4