STATE OF NEW YORK

9454

IN SENATE

May 15, 2024

Introduced by Sen. JACKSON -- (at request of the NYC H.P.D.) -- read twice and ordered printed, and when printed to be committed to the Committee on Housing, Construction and Community Development

AN ACT to amend chapter 777 of the laws of 1986, amending the private housing finance law relating to small loans to owners of multiple dwellings to remove substandard or insanitary conditions, in relation to extending the effectiveness thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 6 of chapter 777 of the laws of 1986, amending the private housing finance law relating to small loans to owners of multiple dwellings to remove substandard or insanitary conditions, as amended by chapter 179 of the laws of 2021, is amended to read as follows:

§ 6. This act shall take effect immediately; provided that the provisions of sections three, four and five of this act shall remain in full force and effect until and including June 30, [~~2024~~] **2027**.

§ 2. This act shall take effect immediately; provided, however, that if this act shall have become a law after June 30, 2024, it shall be deemed to have been in full force and effect on and after June 30, 2024.

EXPLANATION--Matter in ***italics*** (underscored) is new; matter in brackets [-] is old law to be omitted.

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