

STATE OF NEW YORK

9453

IN SENATE

May 15, 2024

Introduced by Sen. JACKSON -- (at request of the NYC H.P.D.) -- read twice and ordered printed, and when printed to be committed to the Committee on Cities 1

AN ACT to amend chapter 613 of the laws of 1996, amending the general municipal law relating to buildings that are part of urban development action area projects and are rehabilitated with municipal loans, in relation to extending the effectiveness thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 2 of chapter 613 of the laws of 1996, amending the
2 general municipal law relating to buildings that are part of urban
3 development action area projects and are rehabilitated with municipal
4 loans, as amended by chapter 140 of the laws of 2021, is amended to read
5 as follows:

6 § 2. This act shall take effect immediately and shall remain in full
7 force and effect until and including June 30, [~~2024~~] **2027** with respect
8 to multiple dwellings rehabilitated with the aid of a loan from a mun-
9 cipality, pursuant to subdivision 1 of section 696-a of the general
10 municipal law as designated by section one of this act, that has closed
11 on or prior to such date, after which date it shall expire and be deemed
12 repealed except that multiple dwellings that are subject to the emergen-
13 cy housing rent control law, the local emergency housing rent control
14 act, the emergency tenant protection act of nineteen seventy-four and/or
15 any local law enacted pursuant thereto pursuant to subdivision 2 of
16 section 696-a of the general municipal law as added by section one of
17 this act, shall continue to be subject thereto as provided in or pursu-
18 ant to such laws and/or acts.

19 § 2. This act shall take effect immediately; provided, however, that
20 if this act shall have become a law after June 30, 2024, it shall be
21 deemed to have been in full force and effect on and after June 30, 2024.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

LBD15471-01-4