

STATE OF NEW YORK

8946

IN SENATE

April 2, 2024

Introduced by Sen. HINCHEY -- read twice and ordered printed, and when printed to be committed to the Committee on Budget and Revenue

AN ACT to amend the tax law, in relation to providing a tax deduction for fertility preservation services

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

- 1 Section 1. Subsection (c) of section 612 of the tax law is amended by
- 2 adding a new paragraph 47 to read as follows:
- 3 (47) The amount of the cost of fertility preservation services up to
- 4 one thousand dollars, to the extent includable in federal adjusted gross
- 5 income. For the purposes of this paragraph, "fertility preservation
- 6 services" shall mean collecting, freezing, preserving, and storing ova.
- 7 § 2. This act shall take effect immediately and shall apply to taxable
- 8 years beginning on or after January 1, 2024.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [] is old law to be omitted.

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