AN ACT to amend the general municipal law, in relation to waiving school taxes by a town, city, or county industrial development agency

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The general municipal law is amended by adding a new section 889 to read as follows:

§ 889. Special provisions applicable to town, city, or county agency.

A town, city, or county agency shall not enter into agreements requiring payment in lieu of taxes or waive any other tax where such tax would be received by a school district.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [−] is old law to be omitted.