

STATE OF NEW YORK

8541

IN SENATE

February 12, 2024

Introduced by Sen. PARKER -- read twice and ordered printed, and when printed to be committed to the Committee on Energy and Telecommunications

AN ACT to amend the public authorities law, in relation to authorizing the New York state energy research and development authority to administer a program to provide funds related to enabling clean wind projects

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

- 1 Section 1. This act shall be known and may be cited as the "NY B.O.W.
2 act".
- 3 § 2. Section 1854 of the public authorities law is amended by adding a
4 new subdivision 27 to read as follows:
- 5 27. (a) To administer a program, using funds provided for such
6 purpose, to provide grants, loans or other services, based on standards
7 and guidelines established by the authority, for the costs related to
8 the demonstration or scale up of the production, processing, delivery,
9 storage, or end use of clean wind energy. Eligible projects shall
10 include ninety to one hundred percent of parts and building production
11 in the state. Projects shall be approved by the authority prior to
12 completion in order to receive the funds authorized by this subdivision.
13 A participating entity shall only continue to receive funding if it
14 meets the completion and effectiveness and efficiency requirements
15 established by the authority.
- 16 (b) (i) No later than December thirty-first, two thousand twenty-five,
17 and annually thereafter, each participating entity shall report to the
18 authority on the completion of its clean wind project and the efficiency
19 of its scale up.
- 20 (ii) No later than April first, two thousand twenty-six, and annually
21 thereafter, the authority shall report to the governor and the legisla-
22 ture on the results of such program including the information provided
23 to the authority in subparagraph (i) of this paragraph, any funds
24 disbursed, projects completed and the effectiveness and efficiency of
25 such projects.
- 26 § 3. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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