STATE OF NEW YORK

8428

IN SENATE

January 29, 2024

Introduced by Sen. SKOUFIS -- read twice and ordered printed, and when printed to be committed to the Committee on Insurance

AN ACT to amend the insurance law, in relation to requiring the department of financial services publish a report on long-term care insurance rates

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The insurance law is amended by adding a new section 204 to read as follows:

§ 204. Report on long-term care insurance plan or policy rates. The superintendent shall publish a report on the department's website which shall include, but not be limited to:

1. the long-term care insurance plan or policy rates by all insurers subject to the provisions of this chapter;

2. the historical long-term care insurance plan or policy rates by all insurers subject to the provisions of this chapter for the prior ten years; and

3. the dates and amounts of any changes to such rates.

§ 2. This act shall take effect on the ninetieth day after it shall have become a law.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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