STATE OF NEW YORK

8227

IN SENATE

January 16, 2024

Introduced by Sen. BORRELLO -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT in relation to authorizing the city of Olean assessor to accept an application for a real property tax exemption from Olean Community Theatre, Inc.

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Notwithstanding any other provision of law to the contrary, the assessor of the county of Cattaraugus is hereby authorized to accept Olean Community Theatre, Inc. an application for exemption from real property taxes pursuant to section 420-a of the real property tax law with respect to the 2021-2022 assessment roll for all of the 2021-2022 school taxes and all of the 2022 general taxes for the parcel conveyed to such organization located at 127 South Barry Street, city of Olean, county of Cattaraugus, otherwise known as Cattaraugus county parcel ID map 94.065 block 7 parcel 38. If accepted, the application shall be reviewed as if it had been received on or before the taxable status date established for such roll.

If satisfied that such organization would otherwise be entitled to such exemption if such organization had filed an application for exemption by the appropriate taxable status date, the assessor, upon approval by the city of Olean legislature, may make appropriate correction to the subject roll. If such exemption is granted and such organization, therefore, shall have paid any tax with respect to the subject roll, the applicable governing body or tax department may, in its sole discretion, provide for the refund of those taxes paid and cancel those taxes, fines, penalties, liens or interest remaining unpaid.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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