## STATE OF NEW YORK

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8214--A

## IN SENATE

January 12, 2024

Introduced by Sen. THOMAS -- read twice and ordered printed, and when printed to be committed to the Committee on Internet and Technology -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the general business law, in relation to requiring the registration of certain companies whose primary business purpose is related to artificial intelligence

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. The general business law is amended by adding a new article 2 2-A to read as follows:

3 ARTICLE 2-A

REGISTRATION OF CERTAIN ARTIFICIAL INTELLIGENCE COMPANIES

- 5 <u>Section 20.</u> <u>Registration requirements.</u>
- 6 <u>20-a. Penalties.</u>
- § 20. Registration requirements. 1. The secretary of state shall
  8 require the biennial registration of any company, partnership, limited
  9 liability company or corporation whose North American Industry Classi10 fication System (NAIC) code is any of the following:
- 11 (a) 541512;

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- 12 **(b) 334220; or**
- 13 (c) 513210.
- 14 <u>2. This section shall apply to any business located in this state or</u> 15 which sells products or services in this state.
- 3. The secretary of state shall impose a fee of two hundred dollars for each biannual registration.
- 18 <u>§ 20-a. Penalties. A violation of this article shall be punishable by</u>
  19 <u>a fine of up to ten thousand dollars. Additionally, the attorney general</u>
  20 <u>may seek an injunction to bar any company, partnership, limited liabil-</u>
- 21 ity company or corporation which knowingly fails to register pursuant to
- 22 this article from operating or selling any artificial intelligence
- 23 products or services in this state for a period of up to ten years.
- 24 § 2. This act shall take effect on the ninetieth day after it shall 25 have become a law.

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets
[-] is old law to be omitted.

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