STATE OF NEW YORK

8177

IN SENATE

January 11, 2024

Introduced by Sen. CLEARE -- read twice and ordered printed, and when printed to be committed to the Committee on Judiciary

AN ACT to amend the real property law, in relation to succession rights data

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The real property law is amended by adding a new section 235-j to read as follows:

§ 235-j. Succession rights data. A landlord of a building containing five or more rental units shall submit a quarterly report to New York homes and community renewal in a form prescribed by the commissioner of such agency indicating the number of applications for right of succession such landlord received over the course of the previous three months, the date such applications were received, whether such applications were granted or denied and, if denied, the reasons given for such denial.

For the purposes of this section, "right of succession" shall mean the right to a rent stabilized renewal lease or protection from eviction in an apartment under rent control redounding to the benefit of an eligible family member of the tenant having occupied such apartment immediately prior to permanently vacating such apartment or immediately prior to such tenant's death.

§ 2. This act shall take effect on the first of January next succeeding the date on which it shall have become a law.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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