8108

IN SENATE

January 8, 2024

Introduced by Sen. SCARCELLA-SPANTON -- read twice and ordered printed, and when printed to be committed to the Committee on Budget and Revenue

AN ACT to amend the tax law, in relation to a veteran tax deduction

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subsection (c) of section 612 of the tax law is amended by 2 adding a new paragraph 47 to read as follows:

3 (47) In the case of a taxpayer who is a veteran, an amount equal to 4 six thousand dollars. For the purposes of this section, the term "veter-5 an" shall have the same meaning as defined in subdivision three of 6 section one of the veterans' services law.

7 § 2. This act shall take effect immediately and shall apply to all 8 taxable years beginning on or after January 1, 2024.

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD13595-01-3