

# STATE OF NEW YORK

7871--A

## IN SENATE

January 3, 2024

Introduced by Sen. MAY -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

### AN ACT

to direct the department of taxation and finance to establish a pilot program for implementation of local land value taxation

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

- 1 Section 1. 1. The department of taxation and finance shall establish a  
2 pilot program in up to five municipalities under which such municipi-  
3 palities shall develop a plan for implementation of land value taxation  
4 that (a) classifies real estate included in such municipality's assess-  
5 ment roll as (i) land or land exclusive of buildings, or (ii) buildings  
6 on land; and (b) establishes a different local property tax rate for  
7 each such class, provided the higher local property tax rate shall apply  
8 to land or land exclusive of buildings.
- 9 2. The department of taxation and finance shall establish an applica-  
10 tion procedure and any other criteria for the pilot program established  
11 under subdivision one of this section, under which municipalities may  
12 apply to participate in such pilot program. If a municipality having a  
13 population greater than 50,000 applies for participation in such pilot  
14 program, such municipality shall designate a specific neighborhood or  
15 area within such municipality that would participate in such program, if  
16 selected. The department of taxation and finance shall send a notice of  
17 selection for such pilot program to the chief executive officer of the  
18 municipality and to the temporary president of the senate and the speak-  
19 er of the assembly.
- 20 3. In order to apply to participate in the pilot program established  
21 under subdivision one of this section, the legislative body of the  
22 applicable municipality shall pass a local law, and a school district  
23 shall pass a resolution, affirmatively authorizing the application  
24 established under subdivision two of this section.
- 25 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD13486-04-4