

STATE OF NEW YORK

7682

2023-2024 Regular Sessions

IN SENATE

October 4, 2023

Introduced by Sen. STAVISKY -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to amend the education law, in relation to tuition assistance program awards

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subparagraph (iii) of paragraph a of subdivision 3 of section 667 of the education law, as amended by section 3 of part H of chapter 58 of the laws of 2011, is amended to read as follows:

(iii) (A) For students who have been granted exclusion of parental income and were single with no dependent for income tax purposes during the tax year next preceding the academic year for which application is made, the base amount, as determined in subparagraph (i) of this paragraph, shall be reduced in relation to income as follows:

Amount of income	Schedule of reduction of base amount
(1) Less than three thousand dollars	None
(2) Three thousand dollars or more, but not more than ten <u>thirty</u> thousand dollars	Thirty-one per centum of amount in excess of three thousand dollars

(B) For those students who have been granted exclusion of parental income who have a spouse but no other dependent, for income tax purposes during the tax year next preceding the academic year for which application is made, the base amount, as determined in subparagraph (i) of this paragraph, shall be reduced in relation to income as follows:

EXPLANATION--Matter in italics (underscored) is new; matter in brackets ~~[-]~~ is old law to be omitted.

LBD10027-02-3

1	Amount of income	Schedule of reduction
2		of base amount
3	(1) Less than seven thousand	None
4	dollars	
5	(2) Seven thousand dollars or	Seven per centum of excess
6	more, but less than eleven	over seven thousand dollars
7	thousand dollars	
8	(3) Eleven thousand dollars or	Two hundred eighty dollars
9	more, but less than eighteen	plus ten per centum of excess
10	thousand dollars	over eleven thousand dollars
11	(4) Eighteen thousand dollars or	Nine hundred eighty dollars
12	more, but not more than [forty]	plus twelve per centum of
13	<u>sixty</u> thousand dollars	excess over eighteen
14		thousand dollars
15	§ 2. This act shall take effect July 1, 2023.	