STATE OF NEW YORK

7530

2023-2024 Regular Sessions

IN SENATE

June 2, 2023

Introduced by Sen. MAYER -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to amend the local finance law, in relation to providing a period of probable usefulness for a leasehold interest in the major portion of the parking garage building located at 237 Martine Avenue in the city of White Plains

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraph a of section 11.00 of the local finance law is amended by adding a new subdivision 111 to read as follows:

111. A leasehold interest in the major portion of the parking garage building located at 237 Martine Avenue in the city of White Plains. The financing by the city of White Plains of the acquisition of a leasehold interest in the major portion of the parking garage building located at 237 Martine Avenue in such city, twenty years.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD11699-01-3