STATE OF NEW YORK

7504

2023-2024 Regular Sessions

IN SENATE

June 1, 2023

Introduced by Sen. BAILEY -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations

AN ACT to amend the cannabis law, in relation to expanding who can hold membership in an adult-use cooperative license

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 3 of section 70 of the cannabis law is amended to read as follows:

3. A cooperative member [~~shall be a natural person and~~] shall not be a member of more than one adult-use cooperative licensed pursuant to this section.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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