

STATE OF NEW YORK

7477

2023-2024 Regular Sessions

IN SENATE

May 30, 2023

Introduced by Sen. RIVERA -- read twice and ordered printed, and when printed to be committed to the Committee on Health

AN ACT to amend part FFF of chapter 59 of the laws of 2018, amending the public health law relating to authorizing the commissioner of health to redeploy excess reserves of certain not-for-profit managed care organizations, in relation to the effectiveness thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 2 of subpart B of part FFF of chapter 59 of the
2 laws of 2018, amending the public health law relating to authorizing the
3 commissioner of health to redeploy excess reserves of certain not-for-
4 profit managed care organizations, is amended to read as follows:

5 § 2. This act shall take effect August 1, 2018 and shall expire and be
6 deemed repealed August 1, [~~2023~~] 2025, but, shall not apply to any enti-
7 ty or any subsidiary or affiliate of such entity that disposes of all or
8 a material portion of its assets pursuant to a transaction that: (1) was
9 the subject of a request for regulatory approval first made to the
10 commissioner of health between January 1, 2017, and December 31, 2017;
11 and (2) receives regulatory approval from the commissioner of health
12 prior to July 31, 2018.

13 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [~~-~~] is old law to be omitted.

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