

STATE OF NEW YORK

7433

2023-2024 Regular Sessions

IN SENATE

May 25, 2023

Introduced by Sen. MARTINEZ -- read twice and ordered printed, and when printed to be committed to the Committee on Transportation

AN ACT to amend the transportation law, in relation to maximum grant awards for airport improvement and revitalization

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Paragraph (f) of subdivision 2 of section 14-1 of the
2 transportation law, as amended by section 1 of part XX of chapter 59 of
3 the laws of 2021, is amended to read as follows:

4 (f) No grant or loan to any eligible applicant shall exceed the sum of
5 two million five hundred thousand dollars, and no part of any such grant
6 or loan shall be used for salaries or for services regularly provided by
7 the applicant for administrative costs in connection with such grant or
8 loan. Notwithstanding the foregoing, the maximum grant award may be
9 higher than the sum of two million five hundred thousand dollars when
10 the commissioner, in his or her discretion, determines that the total
11 funds available for assistance pursuant to this section supports a high-
12 er maximum grant, not to exceed five million dollars.

13 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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