## STATE OF NEW YORK

6874--A

2023-2024 Regular Sessions

## IN SENATE

May 12, 2023

- Introduced by Sen. MYRIE -- read twice and ordered printed, and when printed to be committed to the Committee on Elections -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee
- AN ACT to amend the election law and the state finance law, in relation to making technical corrections regarding the public financing of elections; and to repeal certain provisions of part ZZZ of chapter 58 of the laws of 2020 amending the state finance law relating to establishing the New York state campaign finance fund, in relation thereto

## The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivisions 1, 11, 13, and 19 of section 14-200-a of the 1 election law, as added by section 4 of part ZZZ of chapter 58 of the 2 3 laws of 2020, are amended to read as follows: 4 1. "authorized committee" means the single political committee desig-5 nated by a candidate pursuant to [these recommendations] this title to receive contributions and make expenditures in support of the candiб 7 date's campaign for such election. 8 11. (a) "matchable contribution" means a contribution not less than 9 five dollars and not more than an aggregate of two hundred fifty dollars[, for a candidate for public office to be voted on by the voters 10 of the entire state or for nomination to any such office, a contribution 11 12 for any covered elections held in the same election cycle, made by a natural person who is a resident in the state of New York to a partic-13 ipating candidate, and for a candidate for election to the state assem-14 15 bly or state senate or for nomination to any such office, a contribution 16 for any covered elections held in the same election cycle, made by a 17 natural person who is also a resident of such state assembly or state 18 senate district from which such candidate is seeking nomination or 19 election, per unique contributor, made to a participating candidate for 20 any covered election held in the same election cycle, that has been

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

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reported in full to the PCFB in accordance with sections 14-102 and 1 14-104 of this article by the candidate's authorized committee [and], 2 has been contributed on or before the day of the applicable primary, 3 4 general, runoff, or special election, and: (i) is for a candidate for 5 public office to be voted on by the voters of the entire state or for б nomination to any such office, and has been made by a natural person who 7 is a resident in the state of New York; or (ii) is for a candidate for 8 election to the state assembly or state senate or for nomination to any 9 such office, and has been made by a natural person who is also a resi-10 dent of such state assembly or state senate district for which such 11 candidate is seeking nomination or election. Any contribution, contrib-12 utions, or a portion of a contribution determined to be invalid for public matching funds by the PCFB may not be treated as a matchable 13 14 contribution for any purpose. 15 (b) The following contributions are not matchable: 16 (i) loans; (ii) in-kind contributions of property, goods, or services; 17 18 (iii) contributions in the form of the purchase price paid for an item with significant intrinsic and enduring value; 19 20 (iv) transfers from a party or constituted committee; 21 (v) anonymous contributions; 22 (vi) contributions whose source is not itemized as required by [ these 23 recommendations] this title; (vii) contributions gathered during a previous election cycle; 24 25 (viii) illegal contributions; 26 (ix) contributions from minors; 27 (x) contributions from vendors for campaigns hired by the candidate 28 for such election cycle; 29 (xi) contributions from lobbyists registered pursuant to subdivision 30 (a) of section one-c of the legislative law; and 31 (xii) any portion of a contribution when the aggregate contributions 32 within the election cycle are in excess of two hundred fifty dollars 33 from any one contributor to such participating candidate for nomination 34 or election. 35 13. "nonparticipating candidate" means a candidate for a covered 36 election who fails to file a written certification in the form of an 37 affidavit pursuant to [these recommendation] this title by the applica-38 ble deadline. 39 19. "surplus" means those funds where the total sum of contributions received and public [matchable] matching funds received by a participat-40 ing candidate and his or her authorized committee exceeds the total 41 campaign expenditures of such candidate and authorized committee for all 42 43 covered elections held in the same calendar year or for a special 44 election to fill a vacancy. 45 § 2. Paragraph (b) of subdivision 3 of section 14-201 of the election 46 law, as added by section 4 of part ZZZ of chapter 58 of the laws of 47 2020, is amended to read as follows: 48 (b) The PCFB shall review each disclosure report filed and shall inform authorized and political committees of relevant questions it has 49 concerning: (i) compliance with requirements of this title and of the 50 rules issued by the PCFB, and (ii) qualification for receiving public 51 52 matching funds pursuant to this title. In the course of this review, 53 [it] the PCFB shall give authorized and political committees an opportu-54 nity to respond to and correct potential violations and give candidates an opportunity to address questions [it] the PCFB has concerning [their] 55

1 <u>the candidate's</u> matchable contribution claims or other issues concerning 2 eligibility for receiving public matching funds pursuant to this title.

3 § 3. Paragraph (i) of subdivision 1 and subdivision 2 of section 4 14-203 of the election law, as added by section 4 of part ZZZ of chapter 5 58 of the laws of 2020, are amended to read as follows:

6 (i) not have accepted contributions in amounts exceeding the contrib-7 ution limits set forth for candidates in paragraphs [a and b] c and d of 8 subdivision one of section 14-114 of this article during the election 9 cycle for which the candidate seeks certification;

(i) Provided however, that, if a candidate accepted contributions exceeding such limits, such acceptance shall not prevent the candidate from being certified by the PCFB if the candidate in a reasonable time, as determined by rule, pays to the fund or returns to the contributor the portion of any contribution that exceeded the applicable contribution limit.

16 (ii) If the candidate is unable to return such funds in a reasonable 17 time, as determined by rule, because they have already been spent, acceptance of contributions exceeding the limits shall not prevent the 18 19 candidate from being certified by the PCFB if the candidate submits an affidavit agreeing to pay to the fund all portions of any contributions 20 21 that exceeded the limit no later than thirty days before the general 22 election. If a candidate provides the PCFB with such an affidavit, any disbursement of public matching funds to the candidate shall be reduced 23 by no more than twenty-five percent until the total amount owed by the 24 25 candidate is repaid.

26 (iii) Nothing in this section shall be interpreted to require a candi-27 date who retains funds raised during any previous election cycle to 28 forfeit such funds. Funds raised during a previous election cycle may be retained and used by the candidate for the candidate's campaign in the 29 next election cycle but funds shall not [qualify for satisfying] be 30 31 <u>counted toward</u> the <u>applicable</u> threshold for [participating] eligibility 32 a candidate must meet to participate in the public campaign finance 33 program established in this title nor shall they be eligible to be 34 matched. The PCFB shall adopt regulations to ensure that contributions 35 that would satisfy the applicable contribution limits authorized in this 36 title shall be transferred into the appropriate campaign account.

37 (iv) Contributions received and expenditures made by the candidate or 38 an authorized committee of the candidate prior to the effective date of 39 this title shall not constitute a violation of this title. Unexpended contributions shall be treated the same as [campaign surpluses] funds 40 raised during a previous election cycle under subparagraph (iii) of this 41 paragraph. Nothing in this [recommendation] title shall be construed to 42 43 limit, in any way, any candidate or public official from expending any 44 portion of pre-existing campaign funds for any lawful purpose other than 45 those related to his or her campaign.

(v) A candidate who has raised matchable contributions but, in the case of a covered primary, general or special election, is not opposed by another candidate on the ballot who is not a write-in candidate, or who chooses not to accept [matchable] public matching funds, may retain such contributions and apply them in accord with this title to the candidate's next campaign, should there be one, in the next election cycle.

53 2. Threshold for eligibility. (a) The threshold for eligibility for 54 public funding for participating candidates shall be in the case of: 55 (i) governor, not less than five hundred thousand dollars in contrib-56 utions [including at least five thousand matchable contributions shall

be counted toward this qualifying threshold ] from residents of the state 1 of New York, including matchable contributions from at least five thou-2 3 sand unique contributors; 4 (ii) lieutenant governor, attorney general and comptroller, not less 5 than one hundred thousand dollars in contributions [including at least б one thousand matchable contributions shall be counted toward this quali-7 fying threshold] from residents of the state of New York, including 8 matchable contributions from at least one thousand unique contributors; 9 (iii) state senator, except as otherwise provided in paragraph (c) of 10 this subdivision, not less than twelve thousand dollars in contributions [including at least one hundred fifty matchable contributions shall be 11 counted toward this qualifying threshold ] from residents of the district 12 in which the seat is to be filled, including matchable contributions 13 from at least one hundred fifty unique contributors; and 14 15 (iv) member of the assembly, except as otherwise provided in paragraph 16 (c) of this subdivision, not less than six thousand dollars in contributions [including at least seventy-five matchable contributions shall be 17 counted toward this qualifying threshold ] from residents of the district 18 in which the seat is to be filled, including matchable contributions 19 20 from at least seventy-five unique contributors. 21 (b) However, solely for purposes of achieving the monetary thresholds 22 in paragraph (a) of this subdivision, the first two hundred fifty 23 dollars of any contribution of more than two hundred fifty dollars in the aggregate to a candidate or a candidate's committee, which would 24 25 otherwise be matchable except that it comes from a contributor who has 26 contributed more than two hundred fifty dollars to such candidate or 27 candidate's committee, [is deemed to be a matchable contribution and] 28 shall count toward satisfying such monetary threshold but shall not 29 otherwise be considered a matchable contribution. 30 (c) With respect to the minimum dollar threshold for participating 31 candidates for state senate and state assembly, in such districts where 32 [average median income ("AMI") is below the AMI as determined by the 33 United States Census Bureau three years before such election for which 34 public funds are sought] the median household income is below the average statewide median household income for the three years prior to the 35 36 election for which the public funds are sought, based on the most recent 37 median household income data published by the United States bureau of the census, such minimum dollar threshold for eligibility shall be 38 39 reduced by one-third. [The] If median household income data are not 40 available for the three years prior to the election, the PCFB shall use the average of the median household income for the three most recent 41 years for which data are available to calculate the minimum dollar 42 43 threshold reduction. PCFB shall make public which districts are subject to such reduction no later than two years before the first primary 44 45 election for which funding is sought. 46 (d) Any participating candidate meeting the threshold for eligibility 47 in a primary election for one of the foregoing offices shall be [applied] deemed to satisfy the threshold for eligibility for such 48 office in any other subsequent election held in the same calendar year. 49 50 Any participating candidate who is nominated in a primary election and has participated in the public financing program set forth in this 51 52 title[, must] shall also participate in the public financing program in 53 the general election for such office. 54 § 4. Subdivisions 1, 2, and 5 of section 14-204 of the election law, 55 as added by section 4 of part ZZZ of chapter 58 of the laws of 2020, are 56 amended to read as follows:

1. In any primary election, receipt of public funds by participating 1 candidates and by their [participating] authorized committees shall not 2 3 exceed: 4 (a) for Governor \$3,500,000 (b) for Lieutenant Governor, Attorney General or Comptroller \$3,500,000 5 б (c) for State Senator \$375,000 7 (d) for Member of the Assembly \$175,000 In any general or special election, receipt of public funds by a 8 2. 9 participating candidate's authorized [committees] committee shall not 10 exceed: 11 (a) for Governor and Lieutenant Governor (combined) \$3,500,000 12 (b) for Attorney General \$3,500,000 (c) for Comptroller 13 \$3,500,000 14 (d) for State Senator \$375,000 15 (e) for Member of the Assembly \$175,000 5. A candidate only on the ballot in one or more primary elections in 16 17 which the number of persons eligible to vote for party nominees in each such election totals fewer than one thousand shall not receive public 18 funds in excess of five thousand dollars for qualified campaign expendi-19 tures in such election or elections. For the purposes of this section, 20 21 the number of persons eligible to vote for party nominees in a primary 22 election shall be as determined by the state board of elections for the calendar year of the primary election. A candidate for office on the 23 24 ballot in more than one primary for such office  $[\tau]$  shall be deemed, for 25 purposes of this [recommendation] title, to be a single candidate. § 5. Subdivisions 2, 3, 4 and 6 of section 14-205 of the election law, 26 27 as added by section 4 of part ZZZ of chapter 58 of the laws of 2020, are 28 amended to read as follows: 29 2. Calculation of payment. (a) In any election for a public office to 30 be voted on by the voters of the entire state or for nomination to any 31 such office, if the threshold for eligibility is met, the participating 32 candidate's authorized committee shall receive payment for qualified 33 campaign expenditures of six dollars of public matching funds for each 34 one dollar of matchable contributions, obtained and reported to the PCFB in accordance with the provisions of this title. The maximum payment of 35 public matching funds shall be limited to the amounts set forth in 36 37 [this] section <u>14-204 of this title</u> for the covered election. 38 (b) In any election for state senate or state assembly or for nomi-39 nation to any such office, if the threshold for eligibility is met, the 40 participating candidate's authorized committee shall receive payment for qualified campaign expenditures for matchable contributions of eligible 41 private funds per contributor, obtained, and reported to the PCFB here-42 43 in, of: twelve dollars of public matching funds for each of the first 44 fifty dollars of matchable contributions; nine dollars of public match-45 ing funds for each of the next one hundred dollars of [public] matchable 46 contributions; and eight dollars for [the] each of the next one hundred 47 dollars of [public] matchable contributions. The maximum payment of public matching funds shall be limited to the amounts set 48 forth in [this] section 14-204 of this title for the covered election. 49 3. Timing of payment. The PCFB shall make any payment of public match-50 51 ing funds to participating candidates as soon as is practicable. But in all cases, it shall verify eligibility for public matching funds within 52 53 four days, excluding weekends and holidays, of receiving a campaign 54 contribution report filed in compliance with section 14-104 of this article. Within two days of determining that a candidate for a covered 55 56 office is eligible for public matching funds, it shall authorize payment

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1 of the applicable **public** matching funds owed to the candidate. The PCFB 2 shall schedule at least three payment dates in the thirty days prior to 3 a covered primary, general, or special election. If any of such payments 4 would require payment on a weekend or federal holiday, payment shall be 5 made on the next business day.

б 4. Notwithstanding any provision of this section to the contrary, the 7 amount of public funds payable to a participating candidate on the 8 ballot in any covered election shall not exceed one-quarter of the maxi-9 mum public funds payment otherwise applicable [and no participating candidate shall be eligible to receive a disbursement of public funds 10 prior to two weeks after the last day to file designating petitions for 11 12 a primary election unless the participating candidate is opposed by a competitive candidate. The PCFB shall, by regulation, set forth objec-13 14 tive standards to determine whether a candidate is competitive and the

15 procedures for qualifying for the payment of public funds. 16 Irregularly scheduled elections. 6. Notwithstanding any other 17 provision of this title, the PCFB shall promulgate rules to provide for 18 the prompt issuance of public matching funds to eligible participating candidates for qualified campaign expenditures in the case of any other 19 20 covered election held on a day different from the day originally sched-21 including special elections. Provided, however, in all cases, the uled, 22 PCFB shall: (a) within four days, excluding weekends and holidays, of receiving a report of contributions from a candidate for a covered 23 office claiming eligibility for public matching funds, verify that 24 25 candidate's eligibility for public matching funds; and (b) within two 26 days of determining that the candidate for a covered office is eligible 27 for public matching funds, it shall authorize payment of the applicable 28 **public** matching funds owed to the candidate.

29 § 6. Subdivisions 1, 2, 6, and 9 of section 14-207 of the election 30 law, as added by section 4 of part ZZZ of chapter 58 of the laws of 31 2020, are amended to read as follows:

32 1. There shall be a public campaign finance board within the state 33 board of elections that shall be comprised of the following commission-34 ers: the four state board of elections commissioners and three addi-35 tional commissioners, one jointly appointed by the legislative leaders 36 of one major political party in each house of the legislature, one 37 jointly appointed by the legislative leaders of the other major poli-38 tical party in each house of the legislature, and one of whom shall be 39 appointed by the governor. Each commissioner must be a New York state 40 resident and registered voter, and may not currently be, or within the previous five years have been, an officer of a political party or poli-41 42 tical committee as defined in the election law, or a registered lobby-43 ist. The chair of the PCFB shall be designated by the PCFB from among 44 the three additional commissioners. Each of the three additional commissioners shall receive a per diem of three hundred fifty dollars for work 45 46 actually performed not to exceed twenty-five thousand dollars in any one 47 calendar year. They shall be considered public officers for purposes of 48 sections seventy-three-a and seventy-four of the public officers law. The three commissioners so appointed pursuant to this [recommendation] 49 title will be appointed for a term of five years to commence on July 50 51 first, two thousand twenty and may be removed by his or her appointing 52 authority solely for substantial neglect of duty, gross misconduct in 53 office, or inability to discharge the power or duties of office, after 54 written notice and opportunity to be heard. During the period of his or her term as a commissioner appointed hereunder, each such commissioner 55 56 is barred from making, or soliciting from other persons, any contrib-

utions to candidates for election to the offices of governor, lieutenant 1 governor, attorney general, comptroller, member of the assembly, or 2 state senator. Any vacancy occurring on the PCFB shall be filled within 3 thirty days of its occurrence in the same manner as the member whose 4 5 vacancy is being filled was appointed. A person appointed to fill a 6 vacancy occurring other than by expiration of a term of office shall be 7 appointed for the unexpired term of the member he or she succeeds. Four 8 members of the PCFB shall constitute a quorum, and the PCFB shall have 9 the power to act by majority vote of the total number of members of the 10 commission without vacancy. All members of the PCFB shall be appointed 11 no later than the first day of July, two thousand twenty and the PCFB 12 shall promulgate such regulations as are needed no later than the first day of July, two thousand twenty-one. 13

14 2. The PCFB and state board of elections may utilize existing state 15 board of elections staff and hire such other staff as are necessary to 16 carry out its duties. It may expand its staffing, as needed, to provide 17 additional candidate liaisons to assist candidates in complying with the 18 terms of this public campaign finance system as provided for in [these **recommendations**] this title, as well as auditors, trainers, attorneys, 19 technical staff and other such staff as the PCFB determines is necessary 20 21 to administer this system. Annually, on or before the first of every 22 year, the PCFB shall submit to the governor and the division of the budget a request for appropriations for the next state fiscal year to 23 24 fully support the administration of the public campaign finance program 25 established in this title.

26 6. Any advice provided by PCFB staff to a participating or [non 27 **participating**] **nonparticipating** candidate with regard to an action shall 28 be presumptive evidence that such action, if taken in reliance on such 29 advice, should not be subject to a penalty or repayment obligation where 30 such candidate or such candidate's committee has confirmed such advice 31 in writing to such PCFB staff by registered or certified mail to the 32 correct address, or by electronic or facsimile transmission with 33 evidence of receipt, describing the action to be taken pursuant to the advice given and the PCFB or its staff has not responded to such written 34 confirmation within seven business days disavowing or altering such 35 36 advice, provided that the PCFB's response shall be by registered or 37 certified mail to the correct address, or by electronic or facsimile 38 transmission with evidence of receipt.

39 9. The PCFB may take such other actions as are necessary and proper to 40 carry out the purposes of this [recommendation] <u>title</u>.

41 § 7. Paragraphs (a) and (c) of subdivision 2 and paragraphs (a) and 42 (b) of subdivision 3 of section 14-208 of the election law, as added by 43 section 4 of part ZZZ of chapter 58 of the laws of 2020, are amended to 44 read as follows:

45 If the PCFB determines that any portion of the payment made to a (a) 46 candidate's authorized committee from the fund was in excess of the 47 aggregate amount of payments that such candidate was eligible to receive 48 pursuant to this title, it shall notify such committee and such commit-49 tee shall pay to the PCFB an amount equal to the amount of excess payments. Such committee shall first utilize [the surplus] any excess 50 payments of the public matching funds for repayment of such sums and 51 52 then such other funds as it may have. Provided, however, that if the 53 erroneous payment was the result of an error by the PCFB, then the erro-54 neous payment will be deducted from any future payment, if any, and if 55 no future payment is to be made then neither the candidate nor the 56 committee shall be liable to repay the excess amount to the PCFB. The

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candidate and the candidate's authorized committee are jointly and severally liable for any repayments to the PCFB.

2 3 (c) If the total sum of contributions received and public matching payments from the fund received by a participating candidate and his or 4 5 her authorized committee exceed the total campaign expenditures of such 6 candidate and authorized committee for all covered elections held in the 7 same calendar year or for a special election to fill a vacancy, such 8 candidate and committee shall use such surplus funds to reimburse the 9 fund for payments received by such authorized committee from the fund 10 during such calendar year or for such special election. Participating 11 candidates shall make such payments not later than twenty-seven days after all liabilities for the election have been paid and in any event, 12 not later than the day on which the PCFB issues its final audit report 13 14 for the participating candidate's authorized committee; provided, howev-15 er, that all unspent public campaign funds for a participating candidate 16 shall be immediately due and payable to the PCFB upon a determination by 17 the PCFB that the participant has delayed the post-election audit. A participating candidate may make post-election expenditures with public 18 funds only for routine activities involving nominal [costs associ-19 20 ated with winding up a campaign and responding to the post-election 21 audit. Nothing in this title shall be construed to prevent a candidate 22 or his or her authorized committee from using campaign contributions 23 received from private contributors for otherwise lawful expenditures.

24 (a) The PCFB shall promulgate regulations for the certification of the 25 amount of funds payable by the comptroller from the fund established 26 pursuant to section ninety-two-t of the state finance law, to a partic-27 ipating candidate that has qualified to receive such payment. These 28 regulations shall include the promulgation and distribution of forms on 29 which contributions and expenditures are to be reported, the periods during which such reports must be filed, and the verification required. 30 31 The PCFB shall institute procedures which will make possible payment by 32 the fund [within four business days after receipt of the required forms 33 and verifications] consistent with the time limits provided in section 34 14-205 of this title.

(b) All rules and regulations promulgated pursuant to this [recommendation] title shall be promulgated pursuant to the state administrative
procedure act. The PCFB's determinations pursuant to such regulations
and [these recommendations] this title shall be deemed final.

39 § 8. Subdivision 1 of section 14-209 of the election law, as added by 40 section 4 of part ZZZ of chapter 58 of the laws of 2020, is amended to 41 read as follows:

42 1. Civil penalties. Violations of any provisions regarding public 43 campaign financing stated in this title or regulation promulgated pursu-44 ant to this title shall be subject to a civil penalty in an amount not 45 in excess of fifteen thousand dollars and such other lesser fines as the 46 PCFB may promulgate in regulation. <u>Such regulations shall include a</u> 47 schedule of fines for alleged failures to file, late reports and noticed 48 deficiencies, including fines that the PCFB may assess directly on violators. Candidates may contest [alleged failures to file, late 49 reports and reports with noticed deficiencies ] the allegations against 50 them and have an opportunity to be heard by the PCFB in accordance with 51 subdivision two of this section. [The PCFB shall promulgate a regulation 52 setting forth a schedule of fines for such infractions including those 53 54 that it may assess directly on violators. ] The PCFB shall investigate referrals and complaints. After investigation, it may recommend dismiss-55 56 al, settlement, civil action, or referral to law enforcement. The PCFB

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may assess penalties and it is authorized to commence a civil action in 1 2 court to enforce all penalties and recover money due. § 9. Section 14-212 of the election law, as added by section 4 of part 3 4 ZZZ of chapter 58 of the laws of 2020, is amended to read as follows: 5 § 14-212. Severability. 1. If any clause, sentence, paragraph, subdiб vision, section or part of this article shall be determined by any court 7 of competent jurisdiction to be invalid, such judgment shall not affect, 8 impair or invalidate the remainder thereof, but shall be confined in its 9 operation to the particular clause, sentence, paragraph, subdivision, 10 section or part thereof directly found invalid in the judgment rendered. 11 It is hereby declared to be the intent of the legislature that this 12 article would have been enacted even if such invalid provisions had not 13 been included herein. 14 2. If any clause, sentence, or other portion of paragraph (c) of 15 subdivision two of section 14-203 of this title be adjudged by any court 16 of competent jurisdiction to be invalid, then subparagraphs (iii) and 17 (iv) of paragraph (a) of subdivision two of section 14-203 of this title shall read as follows: 18 (iii) state senator, [except as otherwise provided in paragraph (c) of 19 this subdivision, ] not less than ten thousand dollars in [matchable 20 21 contributions including at least one hundred and fifty matchable contributions in an amount greater than five dollars and no greater than 22 the limits in this chapter, of which the first two hundred fifty dollars 23 shall be counted toward this qualifying threshold ] contributions from 24 25 residents of the district in which the seat is to be filled, including matchable contributions from at least one hundred fifty unique contribu-26 27 tors; and 28 (iv) member of the assembly, [except as otherwise provided in para-29 graph (c) of this subdivision, ] not less than five thousand dollars in [matchable] contributions [including at least seventy-five matchable 30 contributions in an amount greater than five dollars and no greater than 31 32 the limits in this chapter, of which the first two hundred fifty dollars 33 shall be counted toward this qualifying threshold ] contributions from 34 residents of the district in which the seat is to be filled, including matchable contributions from at least seventy-five unique contributors. 35 36 § 10. Subdivisions 3, 4, and 5 of section 92-t of the state finance 37 law, as added by section 5 of part ZZZ of chapter 58 of the laws of 38 2020, are amended to read as follows: 39 3. Moneys of the fund, following appropriation by the legislature, may 40 be expended for the purposes of making payments to candidates pursuant to title two of article fourteen of the election law and for administra-41 42 tive expenses related to the implementation of article fourteen of the 43 election law. Moneys shall be paid out of the fund by the state comp-44 troller on vouchers certified or approved by the [state board of elections] public campaign finance board, or its duly designated repre-45 46 sentative, in the manner prescribed by law, not more than five working 47 days after such voucher is received by the state comptroller. 48 4. Notwithstanding any provision of law to the contrary, if, in any state fiscal year, the state campaign finance fund lacks the amount of 49 money to pay all claims vouchered by eligible candidates and certified 50 51 or approved by the [state board of elections] public campaign finance 52 board, any such deficiency shall be paid by the state comptroller, from 53 funds deposited in the general fund of the state not more than four 54 working days after such voucher is received by the state comptroller. 55 5. Commencing in two thousand twenty-five, if the [surplus] moneys in 56 the fund on April first of the year after a year in which a governor is

elected exceeds twenty-five percent of the disbursements from the fund 1 2 over the previous four years, the excess shall revert to the general 3 fund of the state. (a) and (b) of subdivision 5 of section 95 of the 4 11. Paragraphs S 5 state finance law, as added by section 6 of part ZZZ of chapter 58 of б the laws of 2020, are amended to read as follows: 7 (a) As often as necessary, the [co-chairs of the state board of 8 elections] public campaign finance board shall certify the amount [such 9 **co-chairs** have] **it has** determined necessary to fund estimated payments 10 from the fund established by section ninety-two-t of this article for 11 the primary, general or special election. 12 (b) Notwithstanding any provision of this section authorizing the transfer of any moneys in the abandoned property fund to the general 13 14 fund, the comptroller, after receiving amounts sufficient to pay claims 15 against the abandoned property fund, shall, based upon a certification 16 of the [state board of elections] public campaign finance board pursuant 17 to paragraph (a) of this subdivision, and at the direction of the direc-18 tor of the budget, transfer the requested amount from remaining available monies in the abandoned property fund to the campaign finance fund 19 established by section ninety-two-t of this article. 20 21 12. Paragraphs a, b, c and d of subdivision 1 of section 14-114 of § 22 the election law, as amended by chapter 105 of the laws of 2023, are 23 amended to read as follows: a. In any election for a public office to be voted on by the voters of 24 25 entire state, or for nomination to any such office, no contributor the 26 may make a contribution to any candidate or political committee, partic-27 ipating in the state's public campaign financing system pursuant to 28 title two of this article, and no such candidate or political committee 29 may accept any contribution from any contributor, which is in the aggre-30 gate amount greater than eighteen thousand dollars divided equally among 31 the primary and general election in an election cycle; provided however, 32 that the maximum amount which may be so contributed or accepted, in the 33 aggregate, from any candidate's child, parent, grandparent, brother and 34 sister, and the spouse of any such persons, shall not exceed in the case 35 of any nomination to public office an amount equivalent to the product 36 of the number of enrolled voters in the candidate's party in the state, 37 excluding voters in inactive status, multiplied by \$.025, and in the 38 case of any election for a public office, an amount equivalent to the 39 product of the number of registered voters in the state excluding voters 40 in inactive status, multiplied by \$.025. b. In any nomination or election of a candidate **<u>not</u>** participating in 41 42 state's public campaign financing system pursuant to title two of the 43 this article, no such candidate or political committee may accept any 44 contribution from any contributor, which is in the aggregate amount 45 greater than: (i) in the case of a nomination or election for state 46 senator, ten thousand dollars, divided equally among the primary and 47 general election in an election cycle; and (ii) in the case of a nomi-48 nation or election for member of the assembly, six thousand dollars, divided equally among the primary and general election in an election 49 cycle; provided however, that the maximum amount which may be so 50 51 contributed or accepted, in the aggregate, from such candidate's child, 52 parent, grandparent, brother and sister, and the spouse of any such 53 persons, shall not exceed in the case of any nomination for state 54 senator or member of the assembly an amount equivalent to the number of enrolled voters in the candidate's party in the district in which he or 55 56 she is a candidate, excluding voters in inactive status, multiplied by

\$.25 and in the case of any election for state senator or member of the 1 assembly, an amount equivalent to the number of registered voters in the 2 district, excluding voters in inactive status, multiplied by \$.25; 3 4 provided, however, in the case of a nomination or election of a state 5 senator, twenty thousand dollars, whichever is greater, or in the case 6 of a nomination or election of a member of the assembly twelve thousand 7 five hundred dollars, whichever is greater, but in no event shall any 8 such maximum exceed one hundred thousand dollars.

9 c. In any election for a public office to be voted on by the voters of 10 the entire state, or for nomination to any such office, no contributor 11 may make a contribution to any candidate or political committee in connection with a candidate who is [not] a participating candidate as 12 defined in subdivision fourteen of section 14-200-a of this article, and 13 14 no such candidate or political committee may accept any contribution 15 from any contributor, which is in the aggregate amount greater than 16 eighteen thousand dollars, divided equally among the primary and general election in an election cycle[<del>, provided however, that the maximum</del> amount which may be so contributed or accepted, in the aggregate, from 17 18 any candidate's child, parent, grandparent, brother and sister, and the 19 spouse of any such persons, shall not exceed in the case of any nomi-20 21 nation to public office an amount equivalent to the product of the 22 number of enrolled voters in the candidate's party in the state, excluding voters in inactive status, multiplied by \$.025, and in the case of 23 any election for a public office, an amount equivalent to the product of 24 25 the number of registered voters in the state, excluding voters in inac-26 tive status, multiplied by \$.025].

d. In any nomination or election of a candidate who is [not] a participating candidate for state senator, ten thousand dollars, divided equally among the primary and general election in an election cycle; in the case of a nomination or election for member of the assembly, six thousand dollars, divided equally among the primary and general election in an election cycle.

33 § 13. Section 11 of part ZZZ of chapter 58 of the laws of 2020 amend-34 ing the state finance law relating to establishing the New York state 35 campaign finance fund, is REPEALED.

36 § 14. This act shall take effect immediately.